



**Request for City Council Committee Action  
From the Department of Community Planning & Economic Development**

**Date:** September 14, 2004

**To:** Council Member Lisa Goodman, Community Development Committee

**Subject:** Approval to Increase Contract with Sterns & Associates by \$9,000

**Prepared by:** Chuck Lutz, CPED Deputy Director

**Presented by:** Chuck Lutz, CPED Deputy Director

**Approved by:** \_\_\_\_\_  
Lee Sheehy, CPED Director

**Recommendation:**

Authorize the proper City officials to execute an amendment to increase contract C-20270 by \$9,000 with Sterns & Associates for consulting services on the Midtown Exchange project.

**Previous Directives:**

None

**Financial Impact** (Check those that apply)

- No financial impact - or - Action is within current department budget.  
(If checked, go directly to Background/Supporting Information)
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain):
- Request provided to the Budget Office when provided to the Committee Coordinator

**Community Impact:** NA

**Neighborhood Notification:** NA

**City Goals:** NA

**Comprehensive Plan:** NA

**Zoning Code:** NA

**Other:** NA

**Background/Supporting Information**

The contract with Sterns and Associates (C-20270) is for consulting services on the Midtown Exchange project. Originally, staff projected that original contract amount of \$50,000 would cover these services based on July 2004 closing on the project. For a variety of reasons, the closing was moved to September, and the firm's services were required during July and August. An additional \$9,000 is needed to pay outstanding invoices.