

MINNEAPOLIS PARK AND RECREATION BOARD

AN ACTION, RESOLUTION OR ORDINANCE

In accordance with Chapter 3, Section 1, of the City Charter, there is herewith submitted to you, the Mayor of the City of Minneapolis, an action, resolution or ordinance adopted by the Minneapolis Park and Recreation Board which you may approve by affixing your signature herein below or if you disapprove of same to return to the Board, with your objection thereto, by depositing the same with the Secretary of the Board to be presented to the Board at their next meeting where the question of its passage will be put again before the Board.

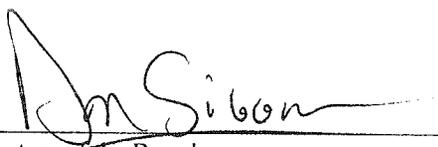
4.2 That the Board adopt Resolution No. 2010-103, captioned as follows:

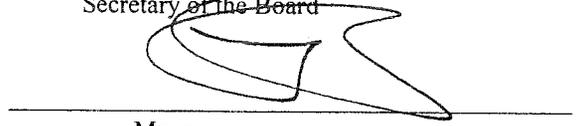
Resolution No 2010-103

Requesting that the City Council Amend the City's Capital Improvement Program and that the Board of Estimate and Taxation sell Net Debt Bonds for the Park Board's 2010 Capital Improvement Projects and Diseased Tree Removal Programs.

PASSED February 17, 2010

APPROVED \_\_\_\_\_

  
Secretary of the Board

  
Mayor

Resolution No. 2010-103

REQUESTING THE CITY COUNCIL AMEND THE CITY'S CAPITAL IMPROVEMENTS PROGRAM AND REQUESTING THE BOARD OF ESTIMATE AND TAXATION SELL NET DEBT AND SPECIAL ASSESSMENTS BONDS TO FINANCE THE PARK BOARD'S 2010 CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, the City Council adopted the City's Capital Improvement and Diseased Tree Removal Program for 2010 on December 7, 2009, and

WHEREAS, the 2010 Capital Improvement Bond Program included \$1,000,000 for unidentified Park Board Capital projects; and

WHEREAS, the Park Board's 2010 Diseased Tree Removal Program request is \$500,000; and

WHEREAS, these projects have now been identified;

NOW, THEREFORE, BE IT RESOLVED THAT THE MINNEAPOLIS PARK AND RECREATION BOARD requests the City Council amend Resolution 2009R-590 to incur indebtedness and sell bonds for the projects identified herein; and as adopted in City Council Resolutions 2009R-590, and 2009 R-588:

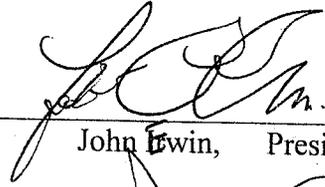
PRK02 Site and Totlot Rehab Glen Gale	\$ 250,000
PRK03 Rehab of Shelter Buildings and Wading Pools Lake Hiawatha	\$ 425,000
PRK22 Parking Lot Reconstruction Columbia Park Folwell Park Logan Park Van Cleve Park	\$ 325,000
	Total <u>\$1,000,000</u>
2010 Diseased Tree Removal Program	<u>\$ 500,000</u>
Total Bond Sale	<u>\$1,500,000</u>

BE IT FURTHER RESOLVED THAT THE BOARD request the City Council incur indebtedness and sell bonds in a single amount of \$1,500,000 for Park site improvements and the Diseased Tree Removal Program; and

BE IT FURTHER RESOLVED THAT THE BOARD requests the Board of Estimate and Taxation to incur indebtedness and issue and sell City of Minneapolis bonds in an amount up to \$1,500,000 for the above listed projects.

Adopted by the Park and Recreation Board

In formal meeting assembled on February 17 2010.

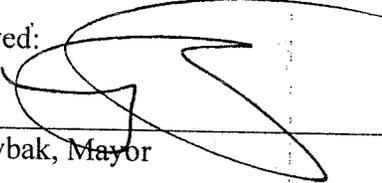


John Erwin, President



Don Siggelkow, Secretary

Approved:



R.T. Rybak, Mayor