

Mortgage Foreclosure Prevention Program

Keeping families in their homes and homes in their neighborhoods

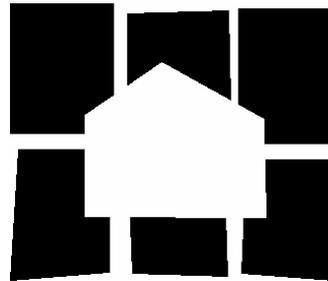
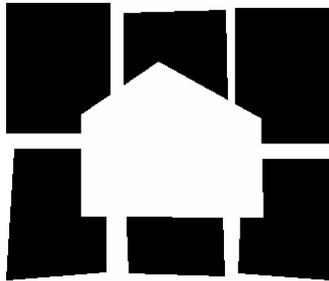
Mortgage Foreclosure Prevention Program

A Program of the Home Ownership Center

Semi-Annual Report

Minneapolis Only

Ending June 30, 2004



Program Statistics

SUMMARY OF SERVICES January 1, 2004 – June 30, 2004	
	January 1, 2004 – June 30, 2004
Total Number of Households Served	471
Households Receiving Information & Referral Services Only	388
Households Receiving Intensive Case-Management, Counseling and/or Emergency Financial Assistance	83
Total Number of Financial Assistance Loans	11
Average MFPP Emergency Loan	\$5,500
Total Number of Foreclosures Prevented*	35

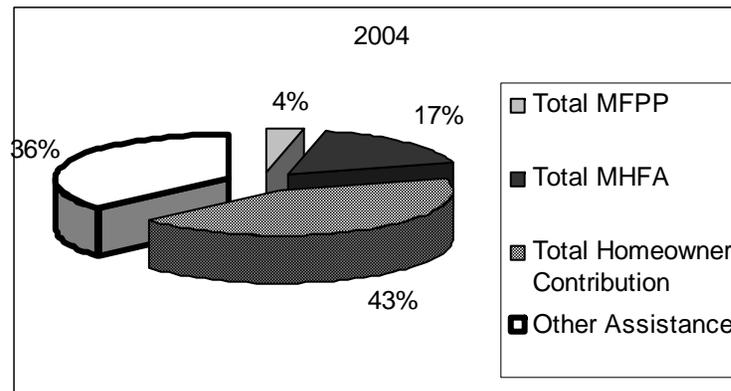
<i>PROGRAM OUTCOMES</i>	
	1/1/2004-6/30/2004
Foreclosure Prevented	66%
Foreclosed	7%
Outcome Pending	25%
Unknown/Lost Contact	2%

*For all known outcomes in the current quarter

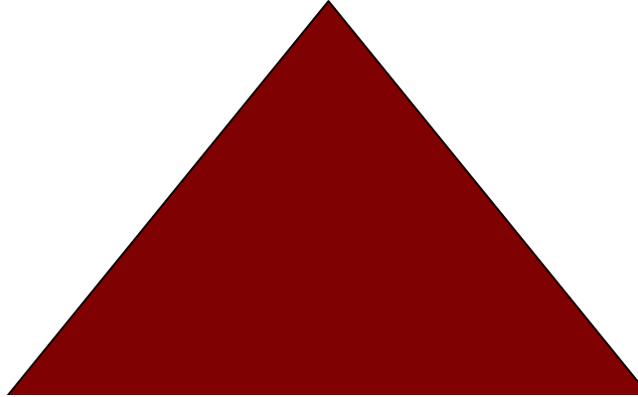
Total Loan Funds Committed To Date

1/1/2004-6/30/2003

Total MFPP	\$11,000
Total MHFA	\$52,285
Total Homeowner Contribution	\$133,724
Other	\$112,587
TOTAL	\$380,477

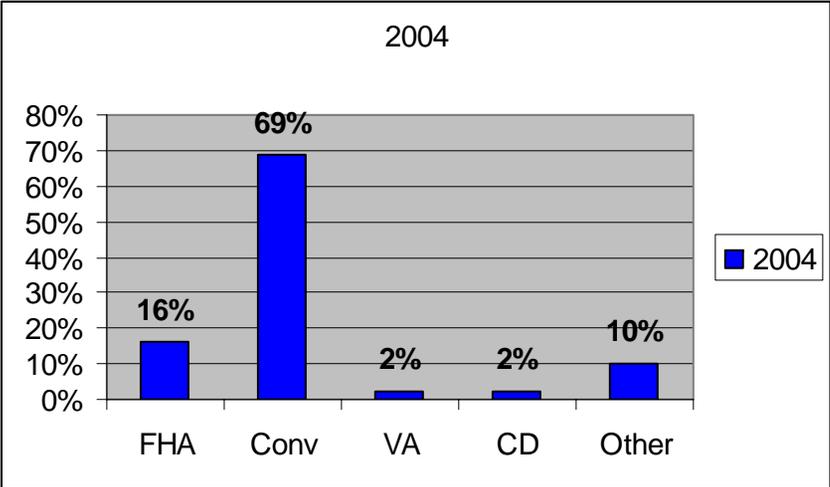


Property & Loan Profile



Household Statistics	
	YTD 2004
Average House Payment	\$972
Average Amount Past Due	\$5,371
Average Payments Behind	4.9
Average Purchase Price	\$85,196
Average Market Value	\$128,598
Average Interest Rate*	8.1%

Mortgage Type



Family Profile

87% families with children

300 children

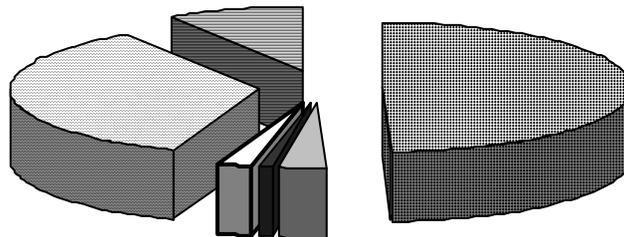
Average income \$26,558

65% were employed

64% were people of color

50% single parents

Race, All Adults YTD 2004



- African-American
- American Indian
- Asian
- Hispanic
- White
- Multi-Cultural/Other

Reason Reported for Default

