

RESOLUTION #1 - 2002R-XXX
By W & M Chair Barbara Johnson

Amending the 2002 Capital Improvement Appropriation Resolution 2001R-507.

Resolved by The City Council of The City of Minneapolis:

That the above-entitled resolution, as amended, be further amended by increasing the appropriation in the Water Capital Agency (7400-950-9515) by \$20,000,000 for early adoption of the 2003 Capital Budget Request for the Ultrafiltration Plant project which will be financed by a loan from the Minnesota Public Facilities Authority. This early adoption action is required to apply and participate in the Drinking Water Revolving Fund program in 2002.

RESOLUTION #2 - 2002R-XXX
By W & M Chair Barbara Johnson

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis General Obligation debt in the amount of \$20,000,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis General Obligation debt in the amount of \$20,000,000, the proceeds of which are to be used for the design and construction of the Water Department's Ultrafiltration Water Treatment Plant. Debt service will be paid for by Water Service fees collected in the Water Enterprise fund.

Be it further resolved that the Board of Estimate and Taxation, in conjunction with the above and prior debt authorizations for the Ultrafiltration Plant project, issue and sell a \$27,400,000 City of Minneapolis General Obligation Note to the Minnesota Public Facilities Authority as required for participation in the Drinking Water Revolving Fund.

RESOLUTION #3 - 2002R-XXX
By W & M Chair Barbara Johnson

Resolved by the City Council of the City of Minneapolis:

That pursuant to IRS Treasury Regulations Section 1.150-2, the City of Minneapolis hereby declares its official intent to reimburse up to \$27,400,000 of expenditures related to the Water Ultrafiltration Plant project by incurring tax exempt debt of the City. The expenditures to be reimbursed include all preliminary expenses for planning, design, legal, consulting services and staff costs reasonably allocated to the project as well as costs incurred for the design and construction of the Ultrafiltration Plant project. The reasonably expected source of funds to pay debt service on the tax exempt debt to be issued consists of water service fees collected in the Water enterprise fund.