



## Request for City Council Committee Action from the Department of Community Planning & Economic Development

Date March 15, 2006

To Council Member Ostrow, Chair, Ways & Means Committee

**Subject** Authorization to approve \$650,000 from the federal Empowerment Zone grant to execute contract with sub-recipient selected through the Empowerment Zone North Minneapolis Community Transformation Initiative Request for Proposals (RFP).

**Recommendation**

- (1) Approve the Empowerment Zone Governance Board North Minneapolis Community Transformation Initiative RFP recommendation payable from 0300-890-8942; and
- (2) Authorize the proper city officers to execute contract with the funding sub-recipient listed below setting forth the terms and conditions of the agreement.

Submitted by/  
Presenter in committee Jonathan Palmer, Director, Empowerment Zone, 673-5016

Approved by Lee Sheehy, Director, Community Planning and Economic Development *LS*

Permanent Review Committee (PRC) Approval September 26, 2005

Policy Review Group (PRG) Approval \_\_\_ Date of Approval \_\_\_ Not Applicable

**Financial Impact (Check those that apply)**

- No financial impact (If checked, go directly to Background/Supporting Information).
- \_\_\_ Action requires an appropriation increase to the \_\_\_ Capital Budget or \_\_\_ Operating Budget.
- \_\_\_ Action provides increased revenue for appropriation increase.
- \_\_\_ Action requires use of contingency or reserves.
- \_\_\_ Business Plan: \_\_\_ Action is within the plan. \_\_\_ Action requires a change to plan.
- \_\_\_ Other financial impact (Explain):
- \_\_\_ Request provided to department's finance contact when provided to the Committee Coordinator.

**Background/Supporting Information**

On March 9, 2006 the Empowerment Zone (EZ) Governance Board Executive Committee recommended approval of the following proposals received in response to the North Minneapolis Community Transformation Initiative Request for Proposals (RFP).

	Request	Recommendation
Real Asset Capital, LLC -- Broadway Shopping Center Expansion	\$800,000	\$650,000

Seven proposals were received in response to the \$1 million Northside RFP. A 13-member review committee reviewed the proposals based on the following criteria: Scope of Service, Experience/Capacity, Benefit to EZ Residents, Match/Sources & Uses, and Collaboration.