



## Request for City Council Committee Action

Date: May 15, 2008

To: Honorable Diane Hofstede, Chair  
City Council Taxes Committee

Approved by: Cynthia Reichert

**Subject: 2008 Minneapolis Board of Appeal and Equalization**

**Recommendation:** Approve the Attached Board of Appeal and Equalization Report

**Financial Impact** (Check those that apply)

No financial impact (If checked, go directly to Background/Supporting Information)

### Supporting Information:

The Board met on five separate sessions: Tuesday, April 22; Tuesday, April 29; Wednesday, April 30; Thursday, May 1; and Friday, May 2.

### The results are as follows:

Applications received:	449
Properties concurred or canceled prior to Board date:	115
Applications presented to the Board:	34
Properties held at current value:	27
Property values reduced:	6
Property values increased:	1
Applications received too late to be heard by the Minneapolis Board and referred to the County Board:	300
Properties eligible for a County Board appearance:	334

## **Minneapolis Board of Appeal and Equalization**

### **Report of the Special Board of Review**

The City Clerk submits the report of the Special Board of Review, pursuant to the provisions of an ordinance passed May 30, 1975, by the Minneapolis City Council relating to assessments of market value of real estate, providing for the creation of a Special Board of Review.

The Board met on Tuesday April 22, 2008, was duly sworn and after being so sworn entered upon the discharge of duties imposed by law on such Board. The Board continued to meet to and including Friday, May 2, 2008.

The Board equalized the assessments of the assessment rolls of real and personal property located in the City of Minneapolis, County of Hennepin, Minnesota. The Board recommends approval of the Assessor's rolls containing the assessment of real estate and personal property in the districts of the City of Minneapolis, as so revised, amended, equalized and granted by the Board.

The Board recommends to the City Clerk that copies of the adjustments and corrections made to such assessment rolls be transmitted to the City Council for approval or correction. If approved, The Board recommends such assessment rolls be transmitted to the City Assessor, County Board of Appeal and Equalization, and the State Tax Commissioner with the request that they take such action within their powers as authorized by law to give full effect to the correction and adjustments recommended and made by the Board.