Request for City Council Committee Action

Date: April 6, 2009

To: Council Member Paul Ostrow
Chair, Ways and Means Committee

Referral: none

Prepared or Submitted by: LaTonia Green, Manager, Budget Information and Analysis, phone 673-3205

Approved by _____ _____

Patrick P. Born
City Finance Officer

Steven Bosacker
City Coordinator

Subject: Preliminary Budget Development Calendar for 2010

Presenters in Committee LaTonia Green

Recommendation: Receive and file the 2010 Initial Budget Schedule

Financial Impact (Check those that apply)

_X No financial impact (If checked, go directly to Background/Supporting Information)

___ Action requires an appropriation increase to the Capital Budget
___ Action requires an appropriation increase to the Operating Budget
___ Action provides increased revenue for appropriation increase
___ Action requires use of contingency or reserves
___ Other financial impact (Explain):
n/a Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information: The 2009 calendar for the 2010 budget process follows for the review of the Committee. The committee receives a preliminary version of the calendar in April, with the dates and times of truth in taxation hearings marked tentative pending legislative action on truth in taxation.

The City will certify these dates to the County on September 15, 2009, as required by Minnesota Statute. This information will be included on Truth in Taxation notices in November.

Budget adoption must follow a continuation hearing, if needed. The continuation hearing must be at least 5 business days from the initial truth in taxation hearing.

2010 CITY OF MINNEAPOLIS
BUDGET AND BUSINESS PLANNING PROCESS DATES (REVISED 4/3/09)

Mar 25	State of the City Speech
Apr 7	Capital project requests due for Capital Long Range Improvement Committee (CLIC) consideration
Apr 24 - May 9	CLIC review and presentations of capital proposals
June-July	Mayor will meet with each city department and the independent boards to review budget and business plan proposals
May 21	Joint public hearing of CLIC and Planning Commission on 2010-2014 Capital Plan
July-Aug	Mayor finalizes budget recommendation
July 15	CLIC report distributed to Mayor and Council Members
By Aug 15	Mayor's Budget Recommendation presented to Council
Aug (following Mayor Bud.)	Discussion of business plan status reports
Sept 2	Board of Estimate public hearing on maximum property tax levies (Tentative)
Sept 9	Board of Estimate meeting to set the maximum property tax levies
Sept-Oct	Ways and Means Hearings on the Budget and Business Plans (schedule to be determined by City Council)
Oct	Special City Council meeting to be called by the Mayor requesting Council action to provide preliminary approval of the budget, if needed*
Dec 1	Truth in Taxation public hearing (Tentative)** 5:05 pm
Dec 7	Mark-up by Ways and Means Committee, with all Council Members invited to attend (Tentative)
Dec 14	Truth in Taxation continuation hearing (if needed) (Tentative) 5:05 pm Official Council budget adoption 5:05 pm

*The Mayor's Budget Recommendation may contain layoffs, which will necessitate implementation of the job bank by November 2, 2009 to avoid even deeper cuts in 2010.
** Tentative pending action by the Minnesota Legislature to adopt truth in taxation laws for 2010.