

**By Colvin Roy and Ostrow**

**2009 STREET RESURFACING PROGRAM  
OAK HILL AREA (WEST HALF) STREET RESURFACING PROJECT  
SPECIAL IMPROVEMENT OF EXISTING STREET NO 5193**

**Ordering the work to proceed and adopting the special assessments for the Oak Hill Area (West Half) Project.**

Whereas, public hearing was held on April 14, 2009 in accordance with Chapter 10, Section 8 of the Minneapolis City Charter and Section 24.180 of the Minneapolis Code of Ordinances to consider the proposed improvements as designated in Resolution 2009R-081, passed March 6, 2009 to consider the proposed special assessments as on file in the office of the City Clerk and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2009R-081, passed March 6, 2009.

Be It Further Resolved that the proposed assessment for the property identified as 6010 Lyndale Ave S, Property ID 21-028-24-44-0096 be reduced by \$6,626.39 from \$25,091.39 to \$18,465;

Be It Further Resolved that the proposed special assessments in the total amount of \$970,475.09 for the Oak Hill Area (West Half) Area as on file in the office of the City Clerk, be revised to \$963,848.70 as a result of the above reduction, and hereby are adopted and assessed against the benefited properties.

Be It Further Resolved that the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at five (5) and that the interest be charged at the same rate as the City pays in interest for selling assessment bonds, with collection of the special assessments to begin on the 2010 real estate tax statements.

Be It Further Resolved that the number of installments by which the special assessments of \$150 or less may be paid shall be fixed at one (1) and that interest be charged at the same rate as the City pays in interest for selling assessment bonds, with collection of the special assessments to begin on the 2010 real estate tax statements.

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**Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of ~~\$970,475~~ \$963,845 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Oak Hill Area (West Half) Street Resurfacing Project, Special Improvement of Existing Street No 5193, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes.