



Request for City Council Committee Action from the Minneapolis Convention Center

Date: March 20, 2008

To: Ways & Means/Budget Committee

Subject: Meet Minneapolis Payment of 2007 1% Lodging Tax

Recommendation: Payment of the 2007 proceeds of the 1% City Lodging tax increase to Meet Minneapolis in the amount of \$6,618.79 as part of their 2008 operating budget, and passage of amendment to the 2008 General Appropriation Resolution increasing the Meet Minneapolis appropriation within the Convention Center Fund (01760 8650200) by \$6,618.79.

Previous Directives:

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| Prepared by: Interim Assistant City Coordinator, Jeff Johnson Approved by: City Coordinator, Steven Bosacker Presenters in Committee: Maureen Scallen, Meet Minneapolis |
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Reviews

- Permanent Review Committee (PRC): Approval ___ Date _____
- Policy Review Group (PRG): Approval ___ Date _____

Financial Impact

- No financial impact
- Action requires an appropriation increase to the ___ Capital Budget or **_X_** Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Action is within the Business Plan
- Action requires a change to the Business Plan
- Other financial impact
- Request provided to the Finance Department when provided to the Committee Coordinator

Community Impact

- Neighborhood Notification
- City Goals
- Comprehensive Plan

- Zoning Code
- Other

Supporting Information

In April 2002, the City's lodging tax increased from 2% to 3% to support the City's marketing efforts of itself and its Convention Center. In 2004, 2005, and 2006 this increase was included in the operating budget of Meet Minneapolis and approved by the City Council in its General Appropriation Resolution. The actual amount of the increase in 2007 exceeded the estimated Meet Minneapolis Budget by \$6,618.79