



**Request for City Council Committee Action  
From the Finance Department – Treasury Operations**

Date: November 1, 2010

To: Ways and Means Committee

Referral To: None

**Subject:** Authorization to write off uncollectible receivables

**Recommendation:** In accordance with the City of Minneapolis Write Off Policy and Minnesota Statute §541.05, regarding statute of limitations, the Treasury Operations division recommends that the receivables identified on the attached list be written off as bad debt.

Prepared or Submitted by: Ali Salemhamed, Manager, Accounts Receivable  
Phone: (612) 673-2268

Approved by: Patrick Born, City Finance Officer: \_\_\_\_\_

Steven Bosacker, City Coordinator: \_\_\_\_\_

Presenters in Committee (Consent Item)

**Financial Impact** (Check those that apply)

- No financial impact - or - Action is within current department budget.  
(If checked, go directly to Background/Supporting Information)
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain):
- Request provided to the Budget Office when provided to the Committee Coordinator

**Background/Supporting Information Attached:** The City of Minneapolis Finance Treasury Operations division has identified 32 unpaid invoices (see attached list) totaling \$720,786 that have exceeded the statute of limitations period for collections. Treasury Operations has utilized all of its resources, including an outside collection agency in an unsuccessful effort to collect these debts. Consequently, due to the age of these receivables Treasury Operations considers these debts to be uncollectible.