

**2004 Livable Communities Demonstration Account
Application Summary**

- Opportunity Grant
- XX Development Grant

Name of Project: Franklin-Portland Gateway Phase III

Amount Requested: \$1,500,000

Project Location (address/street boundaries): NE and NW intersections, Franklin and Portland Avenues

CPED Responsible Project Manager: Dollie Crowther

Applicant: City of Minneapolis

Partners: Hope Community, Inc. and Central Community Housing Trust

Primary Project Contact: Marcia Cartwright, Project Manager

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Description of Project: (100 words or less):

City of Minneapolis and Franklin-Portland Gateway Partnership requests LCDA funding to develop Franklin-Portland Gateway Phase III, 158 new mixed-income, high-density housing and approximately 17,000 square feet of retail/office space at the NE and NW corners of the Franklin-Portland intersection. LCDA funds were awarded to develop Gateway Phase I (Children's Village Center and Hope Community Court), now completed and fully leased, and Gateway Phase II (Jourdain), scheduled to begin construction in late 2004.

Phase III consists of three buildings and features a variety of unit types and sizes, from SRO apartments to three bedroom townhomes (thirteen for-sale). The buildings' sustainable design, housing/retail amenities and affordable and market rate units create a model development located on the redeveloping Franklin Avenue commercial corridor.

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