

CITY COUNCIL REPORT

W&M/Budget - Your Committee having under consideration the Green Institute's Section 108 HUD Loan, now recommends that the proper City officers be authorized to execute a new loan agreement, separate from the existing Section 108 loan with Green Institute, effective December 1, 2006 to address the delinquent principal balances.

Ostrow moved that the report be referred to the Community Development Committee.
Seconded.

Adopted 12/1/2006.