

CPED MULTIFAMILY HOUSING DEPARTMENT
Affordable Housing Inventory Project Data Worksheet



Project Status	
Proposed:	4/12/2004
Approved:	<input checked="" type="checkbox"/>
Closed:	
Complete:	

Impaction	
<input type="radio"/> Non-Impacted	
<input checked="" type="radio"/> Impacted	

Occupancy	
<input checked="" type="radio"/> Rental	
<input type="radio"/> Ownership	

Project Name:	Midtown Exchange (Sears) - Rental
Main Address:	2929 Chicago Ave S
Project Aliases:	Sears
Additional Addresses:	
Ward:	8
Neighborhood:	Phillips

Project Activity	
<input checked="" type="checkbox"/> New Construction	
<input type="checkbox"/> Rehabilitation	
<input type="checkbox"/> Stabilization	
<input type="checkbox"/> Preservation	
Year Built:	1928

Development	
<input checked="" type="radio"/> Apartment/Condo	
<input type="radio"/> Townhome	
<input type="radio"/> Coop	
<input type="radio"/> Shelter	
<input type="radio"/> Transitional	
<input type="radio"/> Scattered Site/Other	

Household	
<input checked="" type="checkbox"/> General	
<input type="checkbox"/> Family w/Children	
<input type="checkbox"/> Senior	
<input type="checkbox"/> Single	
<input type="checkbox"/> Special Needs	
<input type="checkbox"/> Homeless	

Housing Production and Affordability									
UNIT COMPOSITION	UNIT	QTY	UNIT AFFORDABILITY	UNIT	<30%	<50%	<60%	<80%	MKT
	0BR	6		0BR	0	6	0	0	0
1BR	126	1BR	0	28	79	0	0	19	
2BR	89	2BR	0	28	37	0	0	24	
3BR	0	3BR	0	0	0	0	0	0	
4+BR	0	4+BR	0	0	0	0	0	0	
TOT	221	TOT	0	62	116	0	0	43	

Shelter Units: + Conversion Units:

Section 8:

GENERAL INFORMATION

221 affordable and market rate rental units (approximately 267,000 sf) on floors 2-8 of the historic 1928 Sears Tower. 52% of units @ 60% income and rents; 28% of units @ 50% income and rents; 20% of units with no income restrictions.

This rental project is one component of the adaptive reuse of the former Sears retail and catalog facility. After renovation, the 12-story historic building will have more than 1 million square feet of leasable space and include the Allina corporate headquarters, rental and ownership housing, commercial/retail space and a 100-plus room full service hotel.

Partnership:

Contact Information:

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MPLS Affirmative Action

