



Request for City Council Committee Action from the Department of Finance

Date January 13, 2006

To Ways and Means Committee

Referral to None

Subject Assessment for the Special Compensation Fund

Recommendation: The Finance Department will release the six-month assessment of \$223,444 to the MN Department of Labor & Industry on or before February 01, 2006. Fund 6900, Agency 145, Org 1451. We ask that you review, receive and file.

Previous Directives: None

Prepared or Submitted by: Bonnie Johnson, Claims Specialist, 673-2061

Approved by: Patrick Born, City Finance Officer _____

Steven Bosacker, City Coordinator _____

Permanent Review Committee (PRC) Approval _____ Not Applicable

Note: To determine if applicable see <http://insite/finance/purchasing/permanent-review-committee-overview.asp>

Policy Review Group (PRG) Approval _____ Date of Approval _____ Not Applicable

Note: The Policy Review Group is a committee co-chaired by the City Clerk and the City Coordinator that must review all requests related to establishing or changing enterprise policies.

Presenters in Committee: Ellen Velasco-Thompson, Director of Risk Management & Claims, 673-3994

Financial Impact (Check those that apply)

No financial impact (If checked, go directly to Background/Supporting Information).

Action requires an appropriation increase to the _____ Capital Budget or _____ Operating Budget.

Action provides increased revenue for appropriation increase.

Action requires use of contingency or reserves.

Business Plan: _____ Action is within the plan. _____ Action requires a change to plan.

Other financial impact (Explain):

___ Request provided to department's finance contact when provided to the Committee Coordinator.

Community Impact (use any categories that apply)

Neighborhood Notification

City Goals

Comprehensive Plan

Zoning Code

Other - Not applicable

Background/Supporting Information Attached: Pursuant to MN Statute Section 176.129, the City of Minneapolis is required to pay its semi-annual assessment to the State of MN, Workers' Compensation, Special Compensation Fund. The assessment was calculated on indemnity paid in calendar year 2004, which was previously reported to the State of Minnesota. Attached is the 2005 Assessment, 2nd Half payment due by each City Department based on their WC expenditures.