



Request for City Council Committee Action From the Department of Public Works

Date: April 20, 2010

To: Honorable Sandra Colvin Roy, Chair Transportation and Public Works Committee

Referral: Honorable Betsy Hodges, Chair Ways and Means/Budget Committee

Subject: **2010 Resurfacing Program – Prospect Park Area Street Resurfacing Project No 5207: Public Hearing**

Recommendation:

1. Passage of a resolution ordering the City Engineer to proceed and do the work and adopting special assessments in the amount of \$738,341 for the Prospect Park Area Project No 5207 Street Resurfacing project.
2. Passage of a Resolution requesting the Board of Estimate and Taxation to issue and sell assessment bonds in the amount of \$738,340 for the Prospect Park Area Street Resurfacing Project No 5207, with the bonds to be paid for from special assessments.

Previous Directives:

- Resolution 2010R-038, establishing 2010 Uniform Assessment Rates for Resurfacing Improvements.
- Resolution 2010R-135 passed April 2, 2010 designating the location and streets to be improved.

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Michael D. Kennedy, P.E, Director, Transportation, Maintenance & Repair

Approved: _____
Steven A. Kotke, P. E., City Engineer, Director of Public Works

Presenter: Michael D. Kennedy, P.E, Director, Transportation, Maintenance & Repair

Reviews

Permanent Review Committee (PRC)	NA
Civil Rights Group	NA
Policy review Group (PRG)	NA

Financial Impact

Special Assessments against benefited properties

Community Impact

Neighborhood Notification: Pre-public hearing meeting notice mailed April 5

Neighborhood Meetings: Pre-public hearing neighborhood meeting scheduled for April 13, 2010

City Goals: Maintain the physical infrastructure to ensure a healthy, vital and safe city

Comprehensive Plan: Not Applicable

Zoning Code: Not Applicable

Background/Supporting Information:

On April 2, 2010, the City Council designated the location, streets and improvements proposed to be made in the Prospect Park neighborhood area.

The location of the street resurfacing project is bounded by University Av SE on the northeast, Emerald St SE (City limits) on the east, E River Pkwy on the south and Huron St / 27th Ave SE on the west. All of the streets being resurfaced in this project are local City designated streets.

The street resurfacing would be a mill and overlay of the street surface with plant mix asphalt and other paving related improvements as needed. This paving project is scheduled to begin in early summer of 2010 and will be constructed by the City's workforce.

The street resurfacing special assessments were determined by applying the 2010 Uniform Assessment Rates to the land area of benefited parcels located within the street influence zone along the improved streets. The 2010 resurfacing assessment rates as follows:

\$0.49 /sq ft – Non-Residential

\$0.19/sq ft – Residential

The proposed total assessment amount for the Prospect Park Area project is \$738,341. Individual assessments of more than \$150 would be collected over 5 years beginning on the 2011 real estate tax statements with interest charged at the same rate as the City pays in interest for selling assessment bonds. Assessments of \$150 or less would be collected in their entirety on the 2011 real estate tax statements with interest charged at the same rate as the City pays in interest for selling assessment bonds. Information has been provided in the Notices as to how persons may prepay the special assessments in full without interest if they so choose.

City Council has passed resolutions whereby a deferment of a special assessment may be obtained by showing hardship for any homestead property owned by a person 65 years of age or older or retired by virtue of a permanent and total disability.

Attachment 1 – Map Area

Cc: Council Member Gordon, Ward 2

Jack Qvale, Secretary, Board of Estimate and Taxation

T&PW – Your Committee recommends passage and summary publication of the accompanying Resolutions:

1. Ordering the work to proceed and adopting the special assessments for the Prospect Park Area Street Resurfacing Project, Special Improvement of Existing Street No. 5207.
2. Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Prospect Park Area Street Resurfacing Project.

Colvin Roy

2010 STREET RESURFACING PROGRAM

**PROSPECT PARK AREA STREET RESURFACING PROJECT
SPECIAL IMPROVEMENT OF EXISTING STREET NO 5207**

Ordering the work to proceed and adopting the special assessments for the Prospect Park Area Street Resurfacing Project.

Whereas, a public hearing was held on April 20, 2010 in accordance with Chapter 10, Section 8 of the Minneapolis City Charter and Section 24.180 of the Minneapolis Code of Ordinances to consider the proposed improvements as designated in Resolution 2010R-135, passed April 2, 2010 to consider the proposed special assessments as on file in the office of the City Clerk and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by the City Council of the City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2010R-135, passed April 2, 2010.

Be It Further Resolved that the proposed special assessments in the total amount of \$738,341 for the Prospect Park Area Street Resurfacing Project as on file in the office of the City Clerk, be and hereby are adopted and assessed against the benefited properties.

Be It Further Resolved that the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at five (5) and that the interest be charged at the same rate as the City pays in interest for selling assessment bonds with collection of the special assessments to begin on the 2011 real estate tax statements.

Be It Further Resolved that the number of installments by which the special assessments of \$150 or less may be paid shall be fixed at one (1) and that interest be charged at the same rate as the City pays in interest for selling assessment bonds with collection of the special assessments to begin on the 2011 real estate tax statements.

Colvin Roy and Hodges

Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of \$738,340 for certain purposes other than the purchase of public utilities.

Resolved by the City Council of the City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Prospect Park Area Street Resurfacing Project, Special Improvement of Existing Street No. 5207, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes.