



## Request for City Council Committee Action

**Date:** August 14, 2002

**To:** Ways and Means Committee

**Referral:** none

**Prepared or Submitted by:** Tara Barenok, Budget Coordinator, phone 673-3221

**Approved by**

Patrick P. Born  
City Finance Officer

John Moir  
City Coordinator

**Subject:** Truth in Taxation and Budget Adoption Hearing Dates

**Presenters in Committee** Patrick P. Born

**Recommendation:**

Approve the 2003 Truth in Taxation and Budget Adoption hearing dates

**Financial Impact** (Check those that apply)

No financial impact (If checked, go directly to Background/Supporting Information)

Action requires an appropriation increase to the Capital Budget

Action requires an appropriation increase to the Operating Budget

Action provides increased revenue for appropriation increase

Action requires use of contingency or reserves

Other financial impact (Explain):

n/a Request provided to the Budget Office when provided to the Committee Coordinator

**Background/Supporting Information:**

Annually, the City is required to certify to the County a hearing date the purpose of fulfilling the Truth in Taxation (TNT) legislative requirements. This state law requires that all Cities with population over 500 and that plan to increase their property tax levy hold hearings to receive public comment on the proposed tax revenues.

By state law, the earliest this hearing can be held is November 29<sup>th</sup>. This date is tied to the distribution of parcel specific notices of proposed taxes. These notices are prepared

by the County and sent out to taxpayers from November 10<sup>th</sup> to November 24<sup>th</sup>. The notices detail the proposed property taxes of all the jurisdictions (City, County, Schools, Special Districts). The state law requires that budget adoption fall after the Truth in Taxation Hearing. The Council schedule includes an off-week from December 2<sup>nd</sup> to December 6<sup>th</sup>.

The recommended dates are as follows:

December 9<sup>th</sup> Initial Truth in Taxation Public Hearing – 5:05 p.m.  
*Purpose: To present proposed property tax, receive comments regarding the property tax and to answer citizen questions.*

December 16<sup>th</sup> Continuation Truth in Taxation Public Hearing – 5:05 p.m.  
*Purpose: To continue public testimony as needed from the initial hearing.*

Budget Adoption Public Hearing – immediately following the continuation hearing

*Purpose: To adopt the tax levy, adopt the budget (including the MCDA budget) and adopt the utility rates*