

Attachment 2
Minnesota Business Subsidy Agreements
 2000-2006

Project	Address	Ward	Local Public Participation	Community Goals
Dunn Brothers	811 11th Ave.	7	FMV Land Sale	Community Stabilization
Graco Inc. ***	88 11th Ave. NE	3	\$1.175 million TI	47 Living Wage Jobs
Ryan Company - Grain Belt	1220 Marshall St. NE	3	\$11.5 million MILES, TI	Historic Preservation
Plymouth Avenue Studio	2406 Plymouth Ave. Mpls., Mn 55411	5	\$119,499 2% Loan & NRP	Community Stabilization
West Photo Inc	21 University N.E.	3	\$100,000 CDBG	Community Stabilization
Hillcrest Development *	900 6th Ave. S.E.	2	\$1.5 million	30 Living Wage Jobs
Guthrie Theater **	2nd St. & Chic. Ave.S.	7	Parking Rev.Crd	Community Stabilization
Shepherd Medical Comp,	914 South Eight St.	7	Received State Desig for Bio Tech Sub Zone	Creation of 4.6 Living Wage Jobs
Twin Star Medical Comp.	914 South Eight St.	7	SAB	Retention of 1.6 Living Wage jobs and Dev. of future high technology jobs.
Excorp Medical Incorporated	739 Kasota Ave.****	2	SAB	Creation of 24 full-time jobs during the Bioscience Zone Term.

* Hillcrest Development received an extension of time to achieve their Bus. Subsidy goals.

** Guthrie Theater has signed both Business Subsidy and Job Linkage Agreements.

*** Graco submitted hiring information for 2004 that indicated an additional 37 hires.
 Graco has already satisfied their business subsidy agreement by hiring 48 persons with salaries
 in excess of the City's living wage in 2001 and 2002.

**** Recipient unable to raise the capital to initiate health research, therefore activities did not proceed and none of the tax credits or job credits were utilized.