

**Community Planning & Economic Development**

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July 6, 2006

MEMO TO: Chuck Lutz, Deputy Director

FROM: Jack Kryst, Chair, Development Finance Committee

SUBJECT: Development Finance Committee Recommendation Regarding Washington Court  
Apartments Tax Increment Finance Plan and Business Terms

On July 6, 2006, the Development Finance Committee considered a staff report regarding approval of the proposed Washington Court Apartments Tax Increment Finance Plan and business terms.

The Committee concurs with the staff recommendation to approve the Tax Increment Finance Plan and the business terms.

cc: Cherré Palenius  
Cynthia Lee  
Elizabeth Ryan  
Lee Sheehy