

## Presented to T&amp;PW 10/28/03 as Informational Item

Revised: 10/20/03

**DOWNTOWN CIRCULATOR  
OPERATIONS FINANCIAL SUMMARY**  
Annual Basis; April 2004 through March 2005  
NHB Land Sale; No Affordable Housing

**Operating Cost**

Circulator Operating Cost	\$2,390,845	
Maintenance, 10 Circulator Shelters	\$200,932	
Extra cost of ultra low sulfur fuel	\$5,994	
	<u>\$2,597,771</u>	
O&M Subtotal	\$2,597,771	
Contingency @ %5	\$129,889	
		<u>\$2,727,660</u>
Total Annual Cost		\$2,727,660

**Source of Funds**

Met Council		<u>\$336,815</u>	
	Remaining Operating Cost		\$2,390,845
Metro Transit (from TAD Garages)		\$1,534,359	
Downtown Business			
- GMCVA	\$100,000		
- Target TDM requirement	\$50,000		
- Circulator bus advertising, (3 Q)	<u>\$93,750</u>		
		\$243,750	
Balance of Land Sale Proceeds		<u>\$313,830</u>	
			<u>\$2,091,939</u>
Shortfall			\$298,906