

## Colvin Roy and Ostrow

Resolved by the City Council of the City of Minneapolis

1. Receive and accept the final costs of all work described in the following Street Light projects for the total amount specified and adjust the capital appropriation as specified thereby closing these specified projects (none of the project close-outs involve Bond transfers):
  - a. Street lighting capital appropriation for 04100-9010000 project CLT008 should be decreased by \$66,172.26 and additional revenue is needed to finalize this project in the amount of \$92.93. (15<sup>TH</sup> Avenue Southeast Street Light project (5<sup>TH</sup> Street SE - Como Avenue Southeast))
  - b. There is no remaining street lighting capital appropriation in 04100-9010000 project PV025. (Fremont Avenue North Street Light project)
  - c. There is no remaining street lighting capital appropriation in 04100-9010000 project CTR011. (2004 City Street Light Renovation program)
  - d. Street lighting capital appropriation in 04100-9010000 project CB5093 should be decreased by \$71,334.22. (Golden Valley Road Lighting project)
  - e. Street light capital appropriation for 04100-9010000 project CLT006 should be decreased by \$489.66. (Low Level Ornamental Light at Bryant Square Park (CARAG NGBRD) project)
  - f. Street lighting capital appropriation for 04100-9010000 project CB5064 should be increased by \$0.44. (Low Level Street Lighting/ Healy Block project)
  - g. Street lighting capital appropriation for 04100-9010000 project CB5065 should be decreased by \$0.15. (Low Level Street Light/ 5<sup>th</sup> Avenue South project)
  - h. Street lighting capital appropriation for 04100-9010000 project CB5062 should be decreased by \$43,525.15 and additional revenue is needed to finalize this project in the amount of \$474.85. (Uptown Streetscape project)
  - i. Street lighting capital appropriation for 04100-9010000 project CB5063 should be decreased by \$42,530.40 and additional revenue is needed to finalize this project in the amount of \$19.60. (MCTO Light-A-Stop project)
  - j. Street lighting capital appropriation for 04100-9010000 project CB5080 should be decreased by \$72,361.51 and additional revenue is needed to finalize this project in the amount of \$3,723.49. (Healy Block Area Expansion project)
  - k. Street lighting capital appropriation for 04100-9010000 project CB5082 should be decreased by \$486,499.87 and additional revenue is needed to finalize this project in the amount of \$19,812.24. (Lowry Hill Pedestrian Lighting project)
  - l. There is no remaining street lighting capital appropriation for 04100-9010000 project CB5087 and additional revenue is needed to finalize this project in the amount of \$8,217.10. (Johnson Street Northeast Lighting (Broadway - Winter Street) project)
  - m. Street lighting capital appropriation for 04100-9010000 project CB5091 should be decreased by \$401,880.45 and additional revenue is needed to finalize this project in the amount of \$48,935.55. (Hennepin Avenue South – Phase I – Lighting project)
  - n. Since there is no remaining street lighting capital appropriation for 04100-9010000 project CB5103 and additional revenue is needed to finalize this project in the amount of \$634.92, the street lighting appropriation in the project (4100-943-9432 project B5103) needs to be increased by \$715.18. (Field Regina Area Street Lighting project)
  - o. Street lighting capital appropriation for 04100-9010000 project CB5109 should be decreased by \$770,845.89 and additional revenue is needed to finalize this project in the amount of \$5,154.11. (3<sup>RD</sup> Avenue South, Avenue of the Arts Neighborhood Streetscape project)
  - p. Street lighting capital appropriation for 04100-9010000 project CLT001 should be decreased by \$221,441.68 and additional revenue is needed to finalize this project in the amount of \$3,558.32. (East 38<sup>TH</sup> Street Lighting project)
  - q. Street lighting capital appropriation for 04100-9010000 project CPV013SL should be decreased by \$323,361.53 and additional revenue is needed to finalize this project in the amount of \$362.63. (15<sup>TH</sup> Avenue Southeast Municipal State Aid Street Reconstruction project)
  - r. Street lighting capital appropriation for 04100-9010000 project CTR511 should be decreased by \$0.09 and excess revenues shall be re-designated in the amount of \$0.09. (2004 City Street Light Renovation project)
  - s. Street lighting capital appropriation for 04100-9010000 project CTR711 shall be increased by \$1,902.09 and additional revenue is needed to finalize this project in the amount of \$1,902.09. (2006 City Street Light Renovation project)

- t. Street lighting capital appropriation for 04100-9010000 project CTR611 should be decreased by \$0.01 and the excess revenues re-designated in the amount of \$0.01. (2005 City Street Light Renovation project)
- u. Street lighting capital appropriation for 04100-9010000 project CTR608 should be decreased by \$9,847.70 and excess revenues shall be re-designated in the amount of \$9,847.70. (2005 Parkway Street Light Replacement project)
- v. Street lighting capital appropriation for 04100-9010000 project CTR508 should be decreased by \$3,916.81 and excess revenues shall be re-designated in the amount of \$3,916.81. (2004 Parkway Street Light Replacement project)
- w. Street lighting capital appropriation for 04100-9010000 project CB5095 should be decreased by \$0.70 and excess revenues shall be re-designated in the amount of \$0.70. (Grand Avenue Street Lighting project)
- x. Street lighting capital appropriation for 04100-9010000 project CB5066 should be decreased by \$84,989.59 and excess revenues of that amount shall be re-designated in the amount of \$84,989.59. (I-35W Decorative Railing/Lighting project)

2. Request the City Council to reallocate the excess revenues ~~and Net Debt Bonds~~ to projects listed below with Capital Appropriation adjustment and revenue budget increases. ~~Request the concurrence of the board of Estimate and Taxation in the re-allocation of already issued Net Debt Bonds (see enclosure for detail).~~

- a. As result of the above close out of projects t through x in Section 1, \$98,754.90 of revenue becomes available for re-allocation. This entire amount shall be re-allocated as follows:
  - \$92,887.83 to projects a, h through q and s
  - \$5,867.07 to the 2006 Parkway Street Lighting (04100-9010000-CTR708) project. This project is not being closed.