



Request for City Council Committee Action From the Office of the City Coordinator

Date April 8, 2002
To Ways & Means/ Budget Committee
Submitted by Kim W. Havey, Director, Minneapolis Empowerment Zone, 673-5415
Approved by John Moir, City Coordinator

Subject Authorization to transfer \$200,000 of \$400,000 in federal Empowerment Zone (EZ) funds approved for with American Indian Housing and Community Development Corporation (AIHCDC) to the Minneapolis Community Development Agency to act as the sub-recipient of the EZ funds to AIHCDC.

Presenters in Committee Kim W. Havey, Director, Minneapolis Empowerment Zone

Recommendation

- (1) Decrease the appropriation for 0300-840-8460-E217 by \$200,000;
- (2) Increase the appropriation for the Inter-fund transfer agency (0300-127-FEZT-9001) in the amount of \$200,000 for Many Rivers; and
- (3) Authorize the proper city officers to execute a Memorandum of Understanding with the MCDA, setting forth the terms and conditions of the sub-recipient agreement.

Financial Impact

- No financial impact or Action is within current budget.
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain):
- Request provided to the Budget Office when provided to the Committee Coordinator

Previous Directives

On July 27, 2001 the Minneapolis City Council approved use of federal Empowerment Zone funds for Many Rivers, in the amount of \$400,000, payable from fund 0300-840-8460. The City Council also approved the Ways & Means Committee recommendation that the proper City officers be approved to execute a contract with American Indian Housing and Community Development Corporation (AIHCDC), setting forth the terms and conditions of the project services.

Background/Supporting Information

Since July 27, 2001 AIHCDC has requested that the MCDA act as the sub-recipient of EZ funds for the 1st phase of Many Rivers, the east phase. Many Rivers is currently divided into 2 phases, east and west. \$200,000 of the total \$400,000 in EZ funds would be used for the east phase. The remaining \$200,000 would be used for the west phase.