

Community Planning & Economic Development

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June 14, 2007

MEMO TO: Chuck Lutz, Deputy Director

FROM: Jack Kryst, Chair, Development Finance Committee

SUBJECT: Development Finance Committee Recommendation Regarding Proposed Supplemental \$552,000 Affordable Housing Trust Fund Loan for Minnehaha Avenue Apartments

On June 14, 2007, the Development Finance Committee considered a staff report regarding the proposed supplemental \$552,000 Affordable Housing Trust Fund loan to MDI Limited Partnership #64 (MetroPlains Development) for the Minnehaha Avenue Apartments project at 5359 Minnehaha Avenue.

The Committee concurs with the staff recommendation that the loan be approved.

cc: Elizabeth Ryan