

## Revised Finance Plan (Projected Cash Flow Schedule) Consolidated TIF District

Year (1)	Projected Gross Tax Increment (a) (2)	Projected Net Tax Increment (b) (3)	Priority #1	Priority #2	Priority #3	Priority #4	Year-Ending Cash Balance (8)
			Transfer Out Current Year's D/S on 2009 TC Bonds (4)	Transfer Out NCR Operations & Programs (c) (5)	Transfer Out D/S Reserve for 2009 TC Bonds (6)	Transfer Out Repayment of NRP Phase II Funds (7)	
2016	\$24,182,492	\$15,808,593	\$5,063,565	\$6,127,000	\$0	\$0	11,237,761
2017	27,897,682	18,267,470	5,318,253	6,487,516	3,800,000	3,390,597	10,508,865
2018	28,734,612	18,819,844	5,548,253	6,500,000	3,800,000	2,989,261	10,491,196
2019	29,596,650	19,388,789	5,782,648	6,515,000	3,660,693	1,381,047	12,540,598
2020	2,325,304	1,389,701	6,019,253	6,530,000	0	1,381,046	0
2016-2020	\$112,736,740	\$73,674,397	\$27,731,970	\$32,159,516	\$11,260,693	\$9,141,951	
2011-2015	67,443,260						
2011-2020	\$180,180,000						

- (a) The Consolidated TIF District Plan currently allows for the collection of no more than \$147,700,000 in gross tax increment (TI). **This Revised Finance Plan assumes the Consolidated TIF District Plan is modified to increase this maximum to \$180,180,000. If this modification is not approved by the City Council, then there will be no funds transferred out to Priority #4.** \$180,180,000 is the maximum amount allowed under the MOU with Hennepin County. It is currently projected that this amount will be reached in 2020, when only a partial year of tax increment will be retained by the City (see column (2) above). All surplus TI will be returned to the County for redistribution and used as follows:

At the End of 2020

TI Returned to County for Redistribution	\$28,159,246
Approximate City Share (%)	48%
City Share of Redistributed TI	\$13,516,438
Amount Needed (along with amounts in D/S Reserve) to Retire All Outstanding 2009 TC Bonds in mid-2021	13,510,008
Amount Remaining (in General Fund)	\$6,431

- (b) Net TI = [Gross TI] less [County's portion of TI which is returned to County] less [City & County admin fees].
- (c) NCR Operations & Programs includes NCR administrative costs, the Community Participation Program (CPP), and the Community Innovation Fund (CIF).