

## **Resolution**

**By Goodman**

### **Authorizing application to the Metropolitan Council Tax Base Revitalization Account [TBRA] for various projects.**

Whereas, the City of Minneapolis (the "City") is a participant in the Livable Communities Act's Local Housing Incentives Account Program for 2016 as determined by the Metropolitan Council, and is therefore eligible to make application for funds under the Tax Base Revitalization Account; and

Whereas, the City has identified the following investigation and/or clean-up projects within the City that meet the Tax Base Revitalization Account's purposes and criteria: The Foundry (115 1st St N, 117 1st St N, 119 1st St N, 121 1st St N, 123 1st St N, 125 1st St N, 128 1st Ave N, 128 2nd St N), Hook & Ladder Apartments (2212 Jefferson St NE, 2316 Jefferson St NE, 2320 Jefferson St NE), Ironclad Minneapolis (811 Washington Ave S, 243 Chicago Ave, 247 Chicago Ave, 247 1/2 Chicago Ave, 249 Chicago Ave, 800 1/2 3rd St S), Park7 (615 S 7th St, 714 Park Ave S), Penn Ave Union (1906 Queen Ave N, 1910 Queen Ave N, 1914 Queen Ave N, 2200 Golden Valley Rd, 1911 Penn Ave N, 1915 Penn Ave N), Theater Garage Marquee Apartments (2004 Lyndale Ave S, 2008 Lyndale Ave S, 2012 Lyndale Ave S, 2014 Lyndale Ave S, 2018 Lyndale Ave S), and The Quarry (Outlots A and B; 1526 Arthur St NE and a portion of 1600 New Brighton Blvd); and

Whereas, the City has the institutional, managerial and financial capability to ensure adequate project and grant administration; and

Whereas, the City certifies that it will comply with all applicable laws and regulations as stated in the contract grant agreements; and

Whereas, the City finds that the contamination investigation and/or cleanup will not occur through private or other public investment within the reasonably foreseeable future without Tax Base Revitalization Account grant funding; and

Whereas, the City represents that it has undertaken reasonable and good faith efforts to procure funding for the activities for which Livable Communities Act Tax Base Revitalization Account funding is sought but was not able to find or secure from other sources funding that is necessary for investigation and/or cleanup completion and states that this representation is based on the following reasons and supporting facts: City staff members provide information about all potential sources of brownfield grant funding and actively encourage project proponents to seek funding from as many prospective funding sources as possible;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Council authorizes the Director of the Department of Community Planning and Economic Development or other appropriate City staff to apply on behalf of the City of Minneapolis to the Metropolitan Council for Tax Base Revitalization Account funding for one or more of the above-referenced projects.

Be It Further Resolved that the City acknowledges that for each grant awarded to and accepted by the City, the City will be the grantee and will act as legal sponsor, and will administer and be responsible for grant funds expended for the project referred to in the applicable grant application.