TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: September 27, 2016

Subject: Land Sale – Public Hearing
Vacant Housing Recycling Program

Address: 1115 40th St. E.

Purchaser: Cities of Lakes Community Land Trust

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
1115 40th St. E.	$1	$8,948	$8,949	$34,000	$34,000	$25,051	$0
Total	$1	$8,948	$8,949	$34,000	$34,000	$25,051	$0

Write-Down
Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:
In the last three years, the developer has purchased seven properties from the City of Minneapolis.

Developer Information:

____ Single Individual(s)
____ Married Individual(s)
____ Limited Liability Partnership of the State of Minnesota
____ Limited Liability Company of the State of Minnesota
____ Corporation of the State of Minnesota
_X_ Nonprofit Corporation of the State of Minnesota