

RESOLUTION

By Goodman

Adopting the assessments, levying the assessments and adopting the assessment roll for Property Assessed Clean Energy (PACE) charges for the property set forth in Levy No 19355 at 3746 Chicago Ave.

Whereas, a public hearing was held on July 26, 2016, in accordance with Minnesota Statutes, Chapter 429 and Article IX, Section 9.6(c) of the Charter of the City of Minneapolis, by authority of Minnesota Statutes, section 216C.435 and section 216C.436 to consider a proposed PACE charge assessment to be included on the City's 2017 assessment roll, and to consider all written and oral objections and statements regarding this matter;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the proposed assessment against the property generally described as 3736 Chicago Avenue, Minneapolis, MN 55407, set forth in Levy No 19355 in the total amount of \$47,500 plus accrued interest of 4.5% starting on September 1, 2016 to be included on the City's 2017 assessment roll is hereby adopted and levied.

Be It Further Resolved that the property owner and its successors and assigns have waived the right to challenge or contest the actual assessment amount or term.

Be It Further Resolved that the assessments be collected in semiannual installments commencing in May 2017 and concluding in October 2027 shall be based upon the amortization schedule attached to Levy No 19355.

Be It Further Resolved that the City's Department of Community Planning and Economic Development and the City's Department of Finance are authorized and directed to prepare and transmit a certified copy of this Resolution to the Hennepin County Auditor together with the City's 2017 assessment roll.