

**Resolution  
By Goodman**

**Authorizing the execution of first amendments to revenue bonds of the Minneapolis Community Development Agency on behalf of The Woman’s Club of Minneapolis (the “Borrower”), 410 Oak Grove St.**

Whereas, pursuant to Laws of Minnesota 1980, Chapter 595, as amended (“Chapter 595”), the City Council of the City of Minneapolis, Minnesota (the “City”) established the Minneapolis Community Development Agency (the “Agency”) and granted certain powers and duties to the Agency; and

Whereas, pursuant to such granted powers, the Agency has been authorized to issue revenue obligations for various purposes; and

Whereas, on May 15, 2007, the Agency issued its \$2,900,000 Commercial Development Revenue Notes, Series 2007 R1–R7 (The Woman’s Club of Minneapolis Project) (the “Notes”) to finance and refinance capital improvements to the Borrower’s meeting and clubhouse facilities located at 410 Oak Grove Street in the City; and

Whereas, it has been proposed that the Agency enter into a First Amendment to the Notes (the “First Amendment”) in order to reduce the interest rate thereon; and

Whereas, the Agency has given its approval to the execution of the First Amendment by a resolution adopted on July 26, 2016; and

Whereas, after execution of the First Amendment the Notes shall bear interest at a fixed interest rate of 2.75% per annum, shall have a final maturity date not later than November 1, 2023, and shall have such other terms as required or permitted by the Agency’s resolution, which terms are to be incorporated herein by reference;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Council hereby gives approval to the execution and delivery of the First Amendment by the Agency.