



Council Action

City of Minneapolis

File No. 16-00764

The Minneapolis City Council hereby:

1. Approves appropriation of program income generated through the Neighborhood Stabilization Program (NSP) of \$983,526.89 and accepting and appropriating an additional allocation of NSP 1 funds from the Minnesota Housing Finance Agency (MHFA) of \$1,197,824.09, for a total of \$2,181,350.98.
2. Passage of Resolution approving appropriation of funds to the Department of Community Planning & Economic Development.
3. Authorizes a second amendment to the grant agreement with MHFA for the acceptance of additional NSP 1 funds.
4. Authorizes amendment of homebuyer assistance guidelines from \$7,500 of assistance to \$5,000 of assistance for new NSP project commitments.
5. Authorizes amendment of development gap assistance cap for new construction projects from \$60,000 of assistance to \$70,000 of assistance for new NSP project commitments.

Committee: CDRS & WM Public Hearing: N/A Publication: JUN 25 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON				X
PALMISANO	X			
DATE:	JUN 17 2016			

APPROVED VETOED



 MAYOR HODGES
 JUN 22 2016

 DATE

Certified an official action of the City Council

ATTEST:



 CITY CLERK

Presented to the Mayor:	JUN 17 2016	Received from the Mayor:	JUN 23 2016
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Resolution No. 2016R-238

City of Minneapolis

File No. 16-00764

By Goodman and Quincy

Amending the 2016 General Appropriation Resolution.

Resolved by The City Council of The City of Minneapolis:

That the above-entitled resolution, as amended, be further amended as follows:

1. Increasing the appropriation for the Department of Community Planning & Economic Development (CPED) Agency in the Federal Grants Fund (01300-8900230) by \$2,079,636.95 and increasing the revenue source (01300-8900900-321008) by \$2,079,636.95.
2. Increasing the appropriation in the CPED Agency CDBG and UDAG Funds (01400-8900230) by \$101,714.03, and increasing the revenue source (01400-8900900-321008) by \$101,714.03.

Committee: COTRS & WM Public Hearing: NIA Publication: JUN 25 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON				X
PALMISANO	X			
DATE:	JUN 17 2016			

APPROVED VETOED



 MAYOR HODGES

JUN 22 2016

 DATE

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ATTEST:



 CITY CLERK

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