



Council Action

City of Minneapolis

File No. 16-00763

The Minneapolis City Council hereby:

1. Approves the 2016 Homeownership Opportunity Minneapolis (HOM) Program to provide down payment and closing cost assistance to Minneapolis homebuyers.
2. Authorizes lending contracts and/or disbursement and related agreements for City of Minneapolis funds for the HOM program.
3. Approves contracts with Greater Metropolitan Housing Corporation and BuildWealth Minnesota in an amount not to exceed a combined total of \$75,000 for the costs of administering the loans.

Committee: CDRS & WM Public Hearing: N/A Publication: JUN 25 2016

| RECORD OF COUNCIL VOTE |             |     |         |        |
|------------------------|-------------|-----|---------|--------|
| MEMBER                 | AYE         | NAY | ABSTAIN | ABSENT |
| REICH                  | X           |     |         |        |
| GORDON                 | X           |     |         |        |
| FREY                   | X           |     |         |        |
| B. JOHNSON             | X           |     |         |        |
| YANG                   | X           |     |         |        |
| WARSAME                | X           |     |         |        |
| GOODMAN                | X           |     |         |        |
| GLIDDEN                | X           |     |         |        |
| CANO                   | X           |     |         |        |
| BENDER                 | X           |     |         |        |
| QUINCY                 | X           |     |         |        |
| A. JOHNSON             |             |     |         | X      |
| PALMISANO              | X           |     |         |        |
| DATE:                  | JUN 17 2016 |     |         |        |

APPROVED  VETOED

  
 \_\_\_\_\_  
 MAYOR HODGES  
**JUN 22 2016**  
 \_\_\_\_\_  
 DATE

Certified an official action of the City Council

ATTEST:

  
 \_\_\_\_\_  
 CITY CLERK

|                         |                    |                          |                    |
|-------------------------|--------------------|--------------------------|--------------------|
| Presented to the Mayor: | <b>JUN 17 2016</b> | Received from the Mayor: | <b>JUN 23 2016</b> |
|-------------------------|--------------------|--------------------------|--------------------|