

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: July 12, 2016
 Subject: Land Sale – Public Hearing
 Home Ownership Work Program
 Address: 1816 Queen Ave. N.
 Purchaser: PRG, Inc.

| | A | B | C | D | E | F | G |
|--------------------|----------------|--------------------------------------|-----------------------------|----------------------|------------|---|----------------------------------|
| Address | Purchase Price | Acquisition/ Demolition/ Other Costs | Total CPED Cost to Assemble | Re-Use Value Opinion | Sale Price | CPED Cost Write-Off or Sale Proceeds (if > 0) | Re-Use Value Write Down (if < 0) |
| | | | (A+B) | | | (E-C) | (E-D) |
| 1816 Queen Ave. N. | \$50,000 | \$2,586 | \$52,586 | \$50,000 | \$48,000 | (\$4,586) | (\$2,000) |
| Total | \$50,000 | \$2,586 | \$52,586 | \$50,000 | \$48,000 | (\$4,586) | (\$2,000) |

Write-Down

\$2,000 to compensate for the cost the developer will incur to clear title, as we will provide the developer tax title.

Developer History with CPED:

Developer has previously purchased numerous properties from the City of Minneapolis.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other