TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: June 21, 2016

Subject: Land Sale – Public Hearing
Vacant Housing

Address: 1911 Oliver Avenue North

Purchaser: Sm+RT Homes, LLP

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
1911 Oliver Ave. N.	$1,600	$11,402	$13,002	$5,100	$5,100	($7,902)	$0
Total	$1,600	$11,402	$13,002	$5,100	$5,100	($7,902)	$0

Write-Down
Reason: Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:
Sm+RT Homes, LLP is a newly formed entity. It has no development history with CPED. However, THOR Construction, Inc. whose subsidiary—THOR Sustainability and Resiliency Services LLC is general partner, has developed experience through their work in the Heritage Park development.

Developer Information:

____ Single Individual(s)
____ Married Individual(s)
_X_ Limited Liability Partnership of the State of Minnesota
____ Limited Liability Company of the State of Minnesota
____ Corporation of the State of Minnesota
____ Nonprofit Corporation of the State of Minnesota
____ Other