

**Resolution  
By Reich**

**Declaring intent to use tax exempt bond proceeds for the Downtown Pedestrian Improvement Project No 6757 (PV072).**

Resolved by The City Council of The City of Minneapolis:

That pursuant to IRS Treasury Regulations Section 1.150-2, the City of Minneapolis hereby declares it's official intent to reimburse all expenditures not paid for by grant funds or Municipal State Aid funds, related to the Downtown Pedestrian Improvement project from the proceeds of tax exempt debt of the City. The expenditures to be reimbursed include all preliminary expenses for planning, design, consulting services and staff costs reasonably allocated to the project as well as costs incurred and paid for the design, purchase and reconstruction of accessible pedestrian ramps, landscaping, street lighting, pedestrian countdown timers, durable crosswalk markings, and associated improvements in the Downtown area along 6th St S, 7th St S, 8th St S, and 9th St S.