

CITY OF MINNEAPOLIS

Taxes Committee

Minneapolis Assessor's Office
Report on Special Property Tax Programs
May 11, 2016

Department of Revenue Programs

M1PR Program

2015 Homestead Credit Refund for Homeowners and Renters Property Tax Refund Forms and Instructions



Tired of filling out paper forms?

Homeowners can file online for free!

Go to:

www.revenue.state.mn.us

and click on "Property Tax Refund" under "For Individuals" to get started!

Want to get your refund faster?

Choose direct deposit!

See page 11 for details.

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Special Property Tax Programs

Special Property Tax Programs

Senior Citizens Property Tax Deferral Program

What is it?

The Senior Citizens Property Tax Deferral Program may allow you to postpone paying—or defer—a portion of your homestead property taxes, as well as special assessments.

If you are eligible and wish to participate in the program, you will need to pay no more than 3 percent of your household income (as stated on line 6 of the return) toward your property taxes on your homestead each year. The state will loan you the remaining amount—the deferred tax—and will pay it directly to your county.

You must pay the deferred tax plus interest back to the state. Also, when you apply for a homestead credit refund or when you are due a state income tax refund, your refund will be applied to your deferred property tax total. You will be notified when a refund is used to reduce the amount of your deferred tax.

If you participate, a tax lien will be placed on your property. You, or your heirs, will need to repay the deferred amount before you can transfer title of the property.

Eligibility Requirements

If you qualify and wish to participate, you must apply by July 1 to defer a portion of the following year's property tax. Applications are available at www.revenue.state.mn.us or from your county auditor's office.

For questions related only to this program, call 651-556-4803.

Special Homestead Classification for certain persons who are blind or disabled

What is it?

The Special Homestead Classification (class 1b) provides a reduced property tax classification rate on the first \$50,000 of market value of a qualifying person's homestead.

Eligibility Requirements

To receive the special classification on the qualifying person's homestead, you must apply to your county assessor by October 1st for taxes payable the next year.

For this property tax classification, a qualifying individual is generally someone who is blind or permanently and totally disabled:

Blind: A person is considered blind if an eye doctor has determined their visual acuity does not exceed 20/200 or their field of vision is not more than 20 degrees.

Minnesota Property Tax Refund



MINNESOTA • REVENUE

Do you own your home?

If your property is classified as your homestead, there are two property tax refund programs that may be for you.

- **Regular property tax refund:**
You may qualify if your 2015 household income is less than \$107,930.
- **Special property tax refund:**
You may qualify if your property taxes this year were at least 12 percent higher than last year and you owned and lived in your home on January 2 of each year. The increase must be at least \$100. There is no income limit.

Do you rent?

Regular property tax refund:

You may qualify if your 2015 household income is less than \$58,490.

Renters Only

Refund Table

If line 8 is:		and line 9 is at least:													
		\$1,075	1,100	1,125	1,150	1,175	1,200	1,225	1,250	1,275	1,300	1,325	1,350	1,375	1,400
at least		but less than:													
		\$1,100	1,125	1,150	1,175	1,200	1,225	1,250	1,275	1,300	1,325	1,350	1,375	1,400	1,425
but less than		your property tax refund is:													
& up															
38,440	40,100	196	213	229	245	261	278	294	310	326	343	359		391	408
40,100	41,770	161	176	191	206	221	236	251	266	281	296	311		341	356
41,770	43,470	141	156	171	186	201	216	231	246	261	276	291		321	336
43,470	45,130	121	136	151	166	181	196	211	226	241	256	271		301	316
45,130	46,790	101	116	131	146	161	176	191	206	221	236	251		281	296
46,790	48,460	74	88	102	116	129	143	157	171	184	198	212		239	253
48,460	50,140	56	70	83	97	111	125	138	152	166	180	193		221	235
50,140	51,820	37	51	65	79	92	106	120	134	147	161	175		202	216
51,820	53,470	17	30	42	55	67	80	92	105	117	130	142		167	180
53,470	55,150	1	13	26	38	51	63	76	88	101	113	126		151	163
55,150	56,820	0	0	9	21	34	46	59	71	84	96	109		134	146
56,820	58,490	0	0	0	5	17	30	42	55	67	80	92		117	130
58,490	& up	0	0	0	0	0	0	0	0	0	0	0		0	0

If line 8 is:		and line 9 is at least:													
		\$1,425	1,450	1,475	1,500	1,525	1,550	1,575	1,600	1,625	1,650	1,675		1,725	1,750
at least		but less than:													
		\$1,450	1,475	1,500	1,525	1,550	1,575	1,600	1,625	1,650	1,675	1,700		1,750	1,775
but less than		your property tax refund is:													
& up															
0	1,660	1,358	1,381	1,405	1,429	1,453	1,476	1,500	1,524	1,548	1,571	1,595		1,643	1,666
1,660	3,320	1,342	1,366	1,389	1,413	1,437	1,461	1,484	1,508	1,532	1,556	1,579		1,627	1,651
3,320	5,020	1,326	1,350	1,374	1,397	1,421	1,445	1,469	1,492	1,516	1,540	1,564		1,611	1,635
5,020	6,680	1,241	1,264	1,286	1,309	1,331	1,354	1,376	1,399	1,421	1,444	1,466		1,511	1,534
6,680	8,350	1,219	1,242	1,264	1,287	1,309	1,332	1,354	1,377	1,399	1,422	1,444		1,489	1,512
8,350	10,030	1,194	1,217	1,239	1,262	1,284	1,307	1,329	1,352	1,374	1,397	1,419		1,464	1,487
10,030	11,700	1,176	1,199	1,221	1,244	1,266	1,289	1,311	1,334	1,356	1,379	1,401		1,446	1,469
11,700	13,380	1,083	1,105	1,126	1,147	1,168	1,190	1,211	1,232	1,253	1,275	1,296		1,338	1,360
13,380	15,050	1,065	1,086	1,107	1,129	1,150	1,171	1,192	1,214	1,235	1,256	1,277		1,320	1,341
15,050	16,720	1,033	1,054	1,075	1,097	1,118	1,139	1,160	1,182	1,203	1,224	1,245		1,288	1,309
16,720	18,370	953	973	993	1,013	1,033	1,053	1,073	1,093	1,113	1,133	1,153		1,193	1,213
18,370	20,060	919	939	959	979	999	1,019	1,039	1,059	1,079	1,099	1,119		1,159	1,179
20,060	21,730	899	919	939	959	979	999	1,019	1,039	1,059	1,079	1,099		1,139	1,159
21,730	23,400						61	981	1,001	1,021	1,041	1,061		1,101	1,121
23,400	25,060						63	882	900	919	938	957		994	1,013
25,060	26,750						22	841	860	878	897	916			
26,750	28,420						99	818	837	856	874	893			
28,420	30,080						05	722	740	757	775	792	810		
30,080	31,740	574	591	609	626	644	661	679	696	714	731	749	766	784	801

at least \$28,420
but less than \$30,080

\$810

Homestead Credit Refund (for Homeowners) Table

at least \$2,800 but less than \$2,825

If line 8 is:		and line 13 is at least:																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
		\$2,400	2,425	2,450	2,475	2,500	2,525	2,550	2,575	2,600	2,625	2,650	2,675	2,700	2,725	2,750	2,775	2,800	2,825	2,850	2,875	2,900	2,925	2,950	2,975	2,975																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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		\$2,425	2,450	2,475	2,500	2,525	2,550	2,575	2,600	2,625	2,650	2,675	2,700	2,725	2,750	2,775	2,800	2,825	2,850	2,875	2,900	2,925	2,950	2,975	3,000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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at least	but less than	0	1,660	3,300	5,000	6,670	8,320	9,980	11,650	13,310	14,990	16,640	18,290	19,980	21,650	23,300	24,960	26,630	28,300	29,930	31,590	33,250	34,950	36,590	38,250	39,930	41,590	43,240	44,900	46,560	48,210	49,910	51,570	53,230	54,880	56,540	58,230	59,890	61,540	63,200	64,860	66,550	68,200	69,860	71,520																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
		2,044	2,065	2,086	2,107	2,129	2,150	2,171	2,192	2,214	2,235	2,256	2,277	2,299	2,320	2,341	2,362	2,383	2,404	2,426	2,447	2,469	2,490	2,511	2,532	2,553	2,574	2,595	2,616	2,637	2,658	2,679	2,700	2,721	2,742	2,763	2,784	2,805	2,826	2,847	2,868	2,889	2,910	2,931	2,952	2,973	2,994	3,015	3,036	3,057	3,078	3,099	3,120	3,141	3,162	3,183	3,204	3,225	3,246	3,267	3,288	3,309	3,330	3,351	3,372	3,393	3,414	3,435	3,456	3,477	3,498	3,519	3,540	3,561	3,582	3,603	3,624	3,645	3,666	3,687	3,708	3,729	3,750	3,771	3,792	3,813	3,834	3,855	3,876	3,897	3,918	3,939	3,960	3,981	4,002	4,023	4,044	4,065	4,086	4,107	4,128	4,149	4,170	4,191	4,212	4,233	4,254	4,275	4,296	4,317	4,338	4,359	4,380	4,401	4,422	4,443	4,464	4,485	4,506	4,527	4,548	4,569	4,590	4,611	4,632	4,653	4,674	4,695	4,716	4,737	4,758	4,779	4,800	4,821	4,842	4,863	4,884	4,905	4,926	4,947	4,968	4,989	5,010	5,031	5,052	5,073	5,094	5,115	5,136	5,157	5,178	5,199	5,220	5,241	5,262	5,283	5,304	5,325	5,346	5,367	5,388	5,409	5,430	5,451	5,472	5,493	5,514	5,535	5,556	5,577	5,598	5,619	5,640	5,661	5,682	5,703	5,724	5,745	5,766	5,787	5,808	5,829	5,850	5,871	5,892	5,913	5,934	5,955	5,976	5,997	6,018	6,039	6,060	6,081	6,102	6,123	6,144	6,165	6,186	6,207	6,228	6,249	6,270	6,291	6,312	6,333	6,354	6,375	6,396	6,417	6,438	6,459	6,480	6,501	6,522	6,543	6,564	6,585	6,606	6,627	6,648	6,669	6,690	6,711	6,732	6,753	6,774	6,795	6,816	6,837	6,858	6,879	6,900	6,921	6,942	6,963	6,984	7,005	7,026	7,047	7,068	7,089	7,110	7,131	7,152	7,173	7,194	7,215	7,236	7,257	7,278	7,299	7,320	7,341	7,362	7,383	7,404	7,425	7,446	7,467	7,488	7,509	7,530	7,551	7,572	7,593	7,614	7,635	7,656	7,677	7,698	7,719	7,740	7,761	7,782	7,803	7,824	7,845	7,866	7,887	7,908	7,929	7,950	7,971	7,992	8,013	8,034	8,055	8,076	8,097	8,118	8,139	8,160	8,181	8,202	8,223	8,244	8,265	8,286	8,307	8,328	8,349	8,370	8,391	8,412	8,433	8,454	8,475	8,496	8,517	8,538	8,559	8,580	8,601	8,622	8,643	8,664	8,685	8,706	8,727	8,748	8,769	8,790	8,811	8,832	8,853	8,874	8,895	8,916	8,937	8,958	8,979	9,000	9,021	9,042	9,063	9,084	9,105	9,126	9,147	9,168	9,189	9,210	9,231	9,252	9,273	9,294	9,315	9,336	9,357	9,378	9,399	9,420	9,441	9,462	9,483	9,504	9,525	9,546	9,567	9,588	9,609	9,630	9,651	9,672	9,693	9,714	9,735	9,756	9,777	9,798	9,819	9,840	9,861	9,882	9,903	9,924	9,945	9,966	9,987	10,008	10,029	10,050	10,071	10,092	10,113	10,134	10,155	10,176	10,197	10,218	10,239	10,260	10,281	10,302	10,323	10,344	10,365	10,386	10,407	10,428	10,449	10,470	10,491	10,512	10,533	10,554	10,575	10,596	10,617	10,638	10,659	10,680	10,701	10,722	10,743	10,764	10,785	10,806	10,827	10,848	10,869	10,890	10,911	10,932	10,953	10,974	10,995	11,016	11,037	11,058	11,079	11,100	11,121	11,142	11,163	11,184	11,205	11,226	11,247	11,268	11,289	11,310	11,331	11,352	11,373	11,394	11,415	11,436	11,457	11,478	11,499	11,520	11,541	11,562	11,583	11,604	11,625	11,646	11,667	11,688	11,709	11,730	11,751	11,772	11,793	11,814	11,835	11,856	11,877	11,898	11,919	11,940	11,961	11,982	11,003	11,024	11,045	11,066	11,087	11,108	11,129	11,150	11,171	11,192	11,213	11,234	11,255	11,276	11,297	11,318	11,339	11,360	11,381	11,402	11,423	11,444	11,465	11,486	11,507	11,528	11,549	11,570	11,591	11,612	11,633	11,654	11,675	11,696	11,717	11,738	11,759	11,780	11,801	11,822	11,843	11,864	11,885	11,906	11,927	11,948	11,969	11,990	12,011	12,032	12,053	12,074	12,095	12,116	12,137	12,158	12,179	12,200	12,221	12,242	12,263	12,284	12,305	12,326	12,347	12,368	12,389	12,410	12,431	12,452	12,473	12,494	12,515	12,536	12,557	12,578	12,599	12,620	12,641	12,662	12,683	12,704	12,725	12,746	12,767	12,788	12,809	12,830	12,851	12,872	12,893	12,914	12,935	12,956	12,977	12,998	13,019	13,040	13,061	13,082	13,103	13,124	13,145	13,166	13,187	13,208	13,229	13,250	13,271	13,292	13,313	13,334	13,355	13,376	13,397	13,418	13,439	13,460	13,481	13,502	13,523	13,544	13,565	13,586	13,607	13,628	13,649	13,670	13,691	13,712	13,733	13,754	13,775	13,796	13,817	13,838	13,859	13,880	13,901	13,922	13,943	13,964	13,985	13,006	13,027	13,048	13,069	13,090	13,111	13,132	13,153	13,174	13,195	13,216	13,237	13,258	13,279	13,300	13,321	13,342	13,363	13,384	13,405	13,426	13,447	13,468	13,489	13,510	13,531	13,552	13,573	13,594	13,615	13,636	13,657	13,678	13,699	13,720	13,741	13,762	13,783	13,804	13,825	13,846	13,867	13,888	13,909	13,930	13,951	13,972	13,993	14,014	14,035	14,056	14,077	14,098	14,119	14,140	14,161	14,182	14,203	14,224	14,245	14,266	14,287	14,308	14,329	14,350	14,371	14,392	14,413	14,434	14,455	14,476	14,497	14,518	14,539	14,560	14,581	14,602	14,623	14,644	14,665	14,686	14,707	14,728	14,749	14,770	14,791	14,812	14,833	14,854	14,875	14,896	14,917	14,938	14,959	14,980	15,001	15,022	15,043	15,064	15,085	15,106	15,127	15,148	15,169	15,190	15,211	15,232	15,253	15,274	15,295	15,316	15,337	15,358	15,379	15,400	15,421	15,442	15,463	15,484	15,505	15,526	15,547	15,568	15,589	15,610	15,631	15,652	15,673	15,694	15,715	15,736	15,757	15,778	15,799	15,820	15,841	15,862	15,883	15,904	15,925	15,946	15,967	15,988	16,009	16,030	16,051	16,072	16,093	16,114	16,135	16,156	16,177	16,198	16,219	16,240	16,261	16,282	16,303	16,324	16,345	16,366	16,387	16,408	16,429	16,450	16,471	16,492	16,513	16,534	16,555	16,576	16,597	16,618	16,639	16,660	16,681	16,702	16,723	16,744	16,765	16,786	16,807	16,828	16,849	16,870	16,891	16,912	16,933	16,954	16,975	16,996	17,017	17,038	17,059	17,080	17,101	17,122	17,143	17,164	17,185	17,206	17,227	17,248	17,269	17,290	17,311	17,332	17,353	17,374	17,395	17,416	17,437	17,458	17,479	17,500	17,521	17,542	17,563	17,584	17,605	17,626	17,647	17,668	17,689	17,710	17,731	17,752	17,773	17,794	17,815	17,836	17,857	17,878	17,899	17,920	17,941	17,962	17,983	18,004	18,025	18,046	18,067	18,088	18,109	18,130	18,151	18,172	18,193	18,214	18,235	18,256	18,277	18,298	18,319	18,340	18,361	18,382	18,403	18,424	18,445	18,466	18,487	18,508	18,529	18,550	18,571	18,592	18,613	18,634	18,655	18,676	18,697	18,718	18,739	18,760	18,781	18,802	18,823	18,844	18,865	18,886	18,907	18,928	18,949	18,970	18,991	19,012	19,033	19,054	19,075	19,096	19,117	19,138	19,159	19,180	19,201	19,222	19,243	19,264	19,285	19,306	19,327	19,348	19,369	19,390	19,411	19,432	19,453	19,474	19,495	19,516	19,537	19,558	19,579	19,600	19,621	19,642	19,663	19,684	19,705	19,726	19,747	19,768	19,789	19,810	19,831	19,852	19,873	19,894	19,915	19,936	19,957	19,978	19,999	20,020	20,041	20,062	20,083	20,104	20,125	20,146	20,167	20,188	20,209	20,230	20,251	20,272	20,293	20,314	20,335	20,356	20,377	20,398	20,419	20,440	20,461	20,482	20,503	20,524	20,545	20,566	20,587	20,608	20,629	20,650	20,671	20,692	20,713	20,734	20,755	20,776	20,797	20,818	20,839	20,860	20,881	20,902	20,923	20,944	20,965	20,986	21,007	21,028	21,049	21,070	21,091	21,112	21,133	21,154	21,175	21,196	21,217	21,238	21,259	21,280	21,301	21,322	21,343	21,364	21,385	21,406	21,427	21,448	21,469	21,490	21,511	21,532	21,553	21,574	21,595	21,616	21,637	21,658	21,679	21,700	21,721	21,742	21,763	21,784	21,805	21,826	21,847	21,868	21,889	21,910	21,931	21,952

Senior Citizen Property Tax Deferral

Program Requirements

- 65 years of age or older
- Total household income no more than \$60,000
- Owned and lived in the property for at least 15 years
- No State or Federal tax liens on the property
- Debt cannot exceed 75% of assessor's value

Programs Benefits

- Limits the maximum amount of property tax to 3% of total household income
- Provides predictability. The amount of tax you pay will stay the same as long as you remain in the program.

Example

First year household Income:	\$15,000
Cap on property taxes:	<u>3%</u>
Maximum amount of taxes:	\$ 450
Owners annual tax bill:	\$ 2,450
Paid by the owner:	<u>\$ 450</u>
Paid by the State*	\$ 2,000

**The \$2,000 would be the amount of the loan from the state and interest would be charged on it.*

Special Program for Blind or Disabled Homeowners

Program Requirements

- Blind as defined in M.S. 256D.35 or spouse
- Permanently and totally disabled or spouse

Programs Benefits

- First \$50,000 market value has a class rate of 0.45 percent of its market value

Disabled Veterans' Homestead Property Tax Exclusion

Program Requirements

- Veterans with 70% or more permanent and total Service-Connected (SC) disability
- Surviving spouse or Primary Caregiver of a 70% or more permanent and totally disabled veteran
- Surviving spouse of a service member who dies while on active duty

Programs Benefits

- Up to \$150,000 of market value is excluded from property taxes for veterans with 70% SC disability or greater
- Up to \$300,000 of market value is excluded from property taxes for veterans with 100% SC disability

Questions

Patrick Todd
Minneapolis City Assessor

