

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: May 17, 2016
 Subject: Land Sale – Public Hearing
 Vacant Housing Recycling Program
 Address: 4318 James Ave. N.
 Purchaser: IBIZA, LLC

	A	*B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0)	Re-Use Value Write Down (if < 0)
			(A+B)			(E-C)	(E-D)
4318 James Ave. N.	\$1	\$3,474	\$3,475	\$26,000	\$26,000	\$22,525	\$0
Total	\$1	\$3,474	\$3,475	\$26,000	\$26,000	\$22,525	\$0

***Additional title clearance cost will be incurred**

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Developer has previously purchased a property from the City of Minneapolis.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other