



Ordinance No. 2016-031

City of Minneapolis

File No. 16-00381

By B. Johnson, Goodman, Reich, Frey, Yang, Warsame,
Glidden, Cano, Bender, Quincy, A. Johnson, and Palmisano

Amending Title 2, Chapter 16 of the Minneapolis Code of Ordinances relating to Administration: Finance.

The City Council of the City of Minneapolis do ordain as follows:

Section 1. That Chapter 16 of the Minneapolis Code of Ordinances be amended by adding thereto a new Article XIV to read as follows:

Article XIV. NEIGHBORHOOD PARK AND STREET INFRASTRUCTURE PLANS.

16.1200. Purpose. The City of Minneapolis and its Park and Recreation Board have developed a 20 year financial plan to achieve a shared goal of closing a neighborhood parks funding gap utilizing racial and economic equity criteria in a manner that is consistent with existing annual levy and capital budget processes and that avoids the uncertainty and inflexibility of various potential ballot measures. The City of Minneapolis has concurrently developed a 20 year financial plan to close a street infrastructure funding gap utilizing racial and economic equity criteria in a manner that manages the impact of the two initiatives on City taxpayers.

16.1210. Definitions.

"BET" means the Board of Estimate and Taxation under Article V of the City Charter.

"City" means the City of Minneapolis, acting through its City Council and Mayor as provided in Article IV of the City Charter.

"Exigent Economic Events" means state-imposed levy limits, decreased market value for tax capacity purposes, changes in the state's property tax classification system, changes in pension obligations or other events that impact the City's ability to raise revenues through taxation or other means.

"MPRB" means the Park and Recreation Board under Article VI of the City Charter.

"Neighborhood Park Capital Project(s)" means the addition of a structural improvement to the Neighborhood Park System or the restoration of some aspect of an asset in the Neighborhood Park System that will either enhance the asset's overall value or increase its useful life.

"Neighborhood Park Plan" means the funding plan outlined in Section 16.1240.

"Neighborhood Park Projects" means Neighborhood Park Capital Projects and Neighborhood Park Rehabilitation Projects.

“*Neighborhood Park Rehabilitation Project(s)*” means an improvement or repair to the Neighborhood Park System that does not constitute a Neighborhood Park Capital Project.

“*Neighborhood Park System*” means those parks that (1) are owned, operated and maintained, or owned and maintained, by the MPRB, (2) are generally less than two blocks in size, but may be larger, and (3) are neither designated as part of the Metropolitan Council System of Regional Parks and Trails nor part of any of the MPRB’s golf courses.

“*Street Infrastructure Plan*” means the funding plan outlined in Section 16.1230.

“*Unanticipated Critical Needs*” means natural disasters, diseases, acts of god and similar occurrences that place extraordinary demands on City resources.

16.1220. Levy Impacts.

(a) *Identified Levy Impacts.* The expenditure commitments under the Neighborhood Park Plan and the Street Infrastructure Plan are understood to result in the annual levy impacts described in Resolution No. 2016R-151, and are supplemental to the future levies already anticipated in the City’s Five Year Financial Direction to fund current service levels and commitments.

(b) *New Levy Impacts.* The identified levy impacts assume only the future use of sources outlined in Resolution No. 2016R-151. Any alterations to those projected levies will be identified during the annual budget process and incorporated into the City’s Five Year Financial Direction. In such case, Resolution No. 2016R-151 will be amended accordingly.

16.1230. 20 Year Street Infrastructure Plan.

(a) *Term.* The Street Infrastructure Plan is effective from 2017 through 2036.

(b) *Maintenance Funds.* Beginning in 2017, the City will increase the base budget of the Public Works Department by \$800,000 for on-going street maintenance.

(c) *Project Funds.*

(1) *Guaranteed Minimum Annual Amount.* Beginning in 2017 and continuing for the term of the Street Infrastructure Plan, the City will provide a guaranteed minimum annual amount of funding for City street capital projects. The capital projects will be identified in the City’s annual five-year Capital Long Range Improvement Program process under Minneapolis Code of Ordinance Chapter 35, as amended from time to time. The guaranteed minimum annual amount will be an increase of \$21.2 million per year over the current City general fund expenditures. If bond proceeds are to be used through the BET for the Street Infrastructure Plan funding, it is expected that the City and MPRB members of the BET will support the bonding proposal(s).

(2) *Adjustments to Guaranteed Minimum Annual Amount.* The City will adjust its capital commitment for streets annually based on objective measures of inflationary costs and other salient factors such as the consumer price index, wage growth, producer price index, or RSMeans as determined during the City’s annual budget process.

(d) *Reports.*

(1) *Initial Report.* The Public Works Director will make a public presentation to the City Council prior to the City's adoption of the 2017 budget in a report outlining the proposed five year capital project schedule for the Street Infrastructure Plan, including its utilization of a criteria based system with a focus on racial and economic equity to determine equitable distribution of funding and the impact to the overall operating costs.

(2) *Annual Reports.* In each subsequent year for the duration of the Street Infrastructure Plan the Public Works Director will, on an annual basis, present a report to the City Council that contains (i) the current status of all projects in the five year capital plan, including the plan's utilization of a criteria based system with a focus on racial and economic equity to determine equitable distribution of funding; and (ii) a summary of projects undertaken during the preceding year and those projects that will commence in the following year and the impact to the overall operating costs for the projects undertaken by the City under this ordinance.

16.1240. 20 Year Neighborhood Park Plan.

(a) *Term.* The Neighborhood Park Plan is effective from 2017 through 2036, unless earlier terminated as provided in Section 16.1240(j).

(b) *Concurrent Ordinance.* The Neighborhood Park Plan will be effective only upon adoption of a concurrent Neighborhood Park Plan ordinance by the MPRB.

(c) *Exclusive Purpose.* The financial resources that the City provides to the MPRB under the Neighborhood Park Plan must be used exclusively to fund the Neighborhood Park System as further delineated below.

(d) *Startup Funding.* The City will provide a one-time reimbursement of \$1.5 million to the MPRB on or about January 1, 2017, for initial costs for capital improvements to, rehabilitation of, or operating expenses relating to the Neighborhood Park System.

(e) *Operating Funds.* The City will recommend that the BET increase the adopted base 2016 MPRB Park and Recreation Tax Levy amount of \$52,583,000 by \$3 million in 2017 and it is expected that the City and MPRB members on the BET will vote affirmatively for this increase. It is the intent of the parties that this increase, which equates to approximately 1% of all City tax levies for 2016, will remain in effect for the duration of the plan and shall be used to increase funding for general operations of the Neighborhood Park System and not to supplant other operations funding for the Neighborhood Park System.

(f) *Project Funds.*

(1) *Guaranteed Minimum Annual Amount.* Beginning in 2017 and continuing for the term of the Neighborhood Park Plan, the City will provide the MPRB with a guaranteed minimum annual amount of funding for Neighborhood Park Projects. The guaranteed minimum annual amount will be \$10.5 million per year (the current \$2.5 million per year appropriated through the regular City bonding process plus \$8 million per year in additional funds), the form of which will be some combination of levy, cash or bond proceeds at the discretion of the City. If bond proceeds are to be used through the BET, it is expected that the City and MPRB members of the BET will support the bonding proposal(s).

(2) Adjustments to Guaranteed Minimum Annual Amount. The City and the MPRB will review and adjust the guaranteed minimum annual amount on or before December 15, 2020, December 15, 2025, and December 15, 2030, based on mutually acceptable objective measures of inflationary costs and other salient factors. Examples of mutually acceptable objective measures of inflationary costs and other salient factors over the previous five year period would include: the consumer price index, wage growth, producer price index, RSMeans, and any other objective measures of the ability of taxpayers to afford tax increases that may result from any increases adopted for the next five year period. The five-year adjustments will be approved by the concurrent resolutions of the City and the MPRB. Any adjustment approved in 2020 will be effective for years 2022 through 2026. Any adjustment approved in 2025 will be effective for years 2027 through 2031. Any adjustment approved in 2030 will be effective for years 2032 through 2036.

(3) Use; Control. The guaranteed minimum annual funding amount of \$10.5 million and future adjusted annual amounts shall be used only for Neighborhood Park Projects, but shall be under the sole control of the MPRB.

(4) Capital Projects Process. Each Neighborhood Park Capital Project shall be identified in the City's annual five-year Capital Long Range Improvement Program Process under Minneapolis Code of Ordinances Chapter 35, as amended from time to time.

(g) Reports.

(1) Initial Report. The MPRB will make a public presentation to the City Council prior to the adoption of the City's 2017 budget in a report outlining the MPRB's proposed five year project schedule for the Neighborhood Park Plan, including the MPRB's utilization of a criteria based system with a focus on racial and economic equity to determine equitable distribution of funding and the impact to the overall operating costs of the MPRB.

(2) Annual Reports. In each subsequent year for the duration of the Neighborhood Park Plan, the MPRB will update the five year project schedule and make a public presentation to the City Council in a report that contains (i) the current status of all projects in the five year plan, including the plan's utilization of a criteria based system with a focus on racial and economic equity to determine equitable distribution of funding (on a rolling basis with the end point of 2036); and (ii) a summary of projects undertaken during the preceding year and those projects that will commence in the following year and the impact to the overall operating costs for the projects undertaken by the MPRB under this ordinance.

(h) Changed Circumstances. For any applicable year within the term of the Neighborhood Park Plan, the City may determine that the occurrence of an Unanticipated Critical Need or Exigent Economic Event prevents the City from maintaining the agreed upon level of support to the MPRB for that applicable year. Such City determination and the amount of funding less than the \$10.5 million or less than a subsequent adjustment amount stipulated in concurrent resolutions as provided in paragraph (f)(2) above, must be set forth in an amendment to the ordinance for that applicable year.

(i) Ballot Measures Precluded. The Neighborhood Park Plan is intended for the duration of the plan to be a substitute for any levy referenda, charter amendments, or other ballot measures to provide additional funding for the MPRB outside of the existing annual levy and capital budget processes. Therefore, for the duration of the Neighborhood Park Plan, the MPRB will refrain from advocating, supporting, or approving any manner of ballot measure to increase Neighborhood Park System funding.

2.1

(j) *Early Termination.* If the City exercises its right to significantly reduce or suspend Neighborhood Park Project funding to the MPRB under Section 16.1240(h) for at least three (3) consecutive years, then the MPRB may by resolution of the MPRB opt out of the Neighborhood Park Plan. If the MPRB fails to spend the funds in accordance with the Neighborhood Park Plan or fails to make the public presentations to the City that are required under Section 16.1240(g), then the City may by resolution of the City Council opt out of the Neighborhood Park Plan. If the MPRB or the City elects to opt out, then the concurrent ordinances will automatically terminate and neither party will have any further obligations under the Neighborhood Park Plan.

16.1250. Reservations. (a) *Local Government Aid.* The City will continue to provide to the MPRB 11.79% of the annual amount of Local Government Aid funds that are awarded to the City each year, irrespective of the Neighborhood Park Plan.

(b) *Administrative and Benefit Administrations Fees.* The MPRB will continue to pay to the City the City's administrative and benefit administration fees, as amended from time to time, with a mutually agreed upon cost allocation methodology, at rates proportionate to the rates the City applies to its own operations, irrespective of the Neighborhood Park Plan.

(c) *Levy Request Authority.* The MPRB will retain its authority, as provided in the City Charter and State law, to request a maximum property tax amount and rate from the BET and to adopt an annual property tax levy within the maximum set by the BET, irrespective of the Neighborhood Park Plan. However, it is anticipated that the MPRB inflationary increases should not exceed the City levy inflationary increases.

Notice: 3/18/2016 Intro. & 1st Reading: 4/1/2016 Committee: COW
Public Hearing: 4/13/2016 & 4/27/2016 2nd Reading & Passage: 4/29/2016 Publication: MAY 07 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	APR 29 2016			

APPROVED VETOED


MAYOR HODGES
APR 29 2016
DATE

Certified an official action of the City Council

ATTEST:


CITY CLERK

Presented to the Mayor: APR 29 2016 Received from the Mayor: APR 29 2016



Resolution No. 2016R-151

City of Minneapolis

File No. 16-00381

**By B. Johnson, Goodman, Reich, Frey, Yang, Warsame,
Glidden, Cano, Bender, Quincy, A. Johnson, and Palmisano**

Approving the Street Infrastructure and Neighborhood Park Funding Plan.

Whereas, the Minneapolis Park and Recreation Board (MPRB) has identified a significant financial gap for necessary maintenance, rehabilitation and capital improvements to the Minneapolis neighborhood park system; and

Whereas, the City and the MPRB, working in partnership, have developed a financial plan to close the neighborhood parks funding gap to be memorialized in concurrent ordinances (the "Neighborhood Park Plan"); and

Whereas, the City has also identified a significant financial gap in necessary street paving, maintenance, rehabilitation and repairs; and

Whereas, the City has developed a financial plan to close the financial gap in street infrastructure (the "Street Infrastructure Plan"); and

Whereas, having applied principles of sound fiscal management, the City has developed a prudent, long-term plan to close this financial gap in street infrastructure, beginning in 2017 and continuing through 2036;

Now, Therefore, Be It Resolved by the City Council of the City of Minneapolis:

1. That the attached "Street Infrastructure and Neighborhood Park Funding Plan" is hereby approved and adopted, setting forth the annual levy impacts to which the City is committed and which are supplemental to future levies anticipated in the Five-Year Financial Direction to fund current service levels and commitments.

2. That the identified levy impacts defined in the Street Infrastructure and Neighborhood Park Funding Plan assume only the future use of sources outlined in the Plan. Any alterations to those projected levies not outlined in the Plan will be identified during the annual budget process and incorporated into the City's Five Year Financial Direction and, in such case, the Plan will be amended accordingly.

Committee: COW Public Hearing: 4/13/2016; 4/27/2016 Publication: MAY 07 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	APR 29 2016			

APPROVED VETOED


MAYOR HODGES
APR 29 2016
DATE

Certified an official action of the City Council

ATTEST:


CITY CLERK

Presented to the Mayor: APR 29 2016 Received from the Mayor: APR 29 2016

Neighborhood Parks and Street Infrastructure Funding Plans - Resolution 2016R-151 Attachment

	1	2	3	4	5	6	7	8	9	10
Expenditures	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Increased Park Operating Levy	3,000,000	3,090,000	3,182,700	3,278,181	3,376,526	3,477,822	3,582,157	3,689,622	3,800,310	3,914,320
Park Capital	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,160,000	8,323,200	8,489,664	8,659,457	8,832,646
Street Capital	21,200,000	21,624,000	22,056,480	22,497,610	22,947,562	23,406,513	23,874,643	24,352,136	24,839,179	25,335,962
Increased Street Operating Costs	<u>800,000</u>	<u>824,000</u>	<u>848,720</u>	<u>874,182</u>	<u>900,407</u>	<u>927,419</u>	<u>955,242</u>	<u>983,899</u>	<u>1,013,416</u>	<u>1,043,819</u>
Streets and Parks Plan Expenditures	33,000,000	33,538,000	34,087,900	34,649,972	35,224,495	35,971,755	36,735,242	37,515,321	38,312,362	39,126,747
- New Operating and Capital										
Financing Costs (Principal and Interest)	-	1,550,000	3,210,000	5,030,000	7,080,000	9,200,000	11,350,000	13,480,000	15,590,000	17,670,000
Total Annual Expenditures	33,000,000	35,088,000	37,297,900	39,679,972	42,304,495	45,171,755	48,085,242	50,995,321	53,902,362	56,796,747

Sources of Funds	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Levy Offsets from 2016 Budget										
Reduce Pension Levy from 2016	5,000,000	5,000,000	4,000,000	3,000,000	2,000,000	-	-	-	-	-
Replace Park Board Tree Levy	-	-	-	-	-	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Non-Property Tax Revenues										
Sales tax higher than 2016 Budget	1,000,000	1,010,000	1,020,100	1,030,301	1,040,604	1,051,010	1,061,520	1,072,135	1,082,857	1,093,685
Increase in storm water fees	1,500,000	1,515,000	1,530,150	1,545,452	1,560,906	1,576,515	1,592,280	1,608,203	1,624,285	1,640,528
Bond Proceeds (issued with 10 year term)	13,200,000	14,200,000	15,500,000	17,500,000	18,100,000	18,300,000	18,200,000	18,000,000	17,700,000	17,300,000
Cash (\$31M)*	9,000,000	8,000,000	7,500,000	6,500,000	-	-	-	-	-	-
Total annual new property taxes for Parks and Street	<u>3,300,000</u>	<u>5,363,000</u>	<u>7,747,650</u>	<u>10,104,220</u>	<u>19,602,985</u>	<u>22,444,229</u>	<u>25,431,442</u>	<u>28,514,982</u>	<u>31,695,221</u>	<u>34,962,534</u>
Total Annual Budget for Parks and Street Plan	33,000,000	35,088,000	37,297,900	39,679,972	42,304,495	45,171,755	48,085,242	50,995,321	53,902,362	56,796,747

*Cash sources include: \$6M from convention center, \$1M - \$3M from intergovernmental, \$8M from self-insurance and \$13M - \$15 from bond debt service reserve.

Impacts on City and Park Board Levies	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021**</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Projected annual increase in the base City and Park Board current service level (CSL) property tax levy	11,175,009	11,944,887	11,916,930	10,878,241	12,022,152	12,442,928	12,878,430	13,329,175	13,795,696	14,278,546	
Projected annual increase in property tax levy attributable to Park and Streets Plan	<u>3,300,000</u>	<u>2,063,000</u>	<u>2,384,650</u>	<u>2,356,570</u>	<u>9,498,766</u>	<u>2,841,244</u>	<u>2,987,212</u>	<u>3,083,541</u>	<u>3,180,238</u>	<u>3,267,313</u>	
Total annual levy increase	14,475,009	14,007,887	14,301,580	13,234,811	21,520,918	15,284,172	15,865,642	16,412,716	16,975,935	17,545,859	
Total Projected Levy - Overall Budget	297,575,000	312,050,009	326,057,896	340,359,476	353,594,287	375,115,205	390,399,376	406,265,019	422,677,735	439,653,669	457,199,528
Projected Base CSL Annual Plan Percentage Levy Inc.	3.76%	3.87%	3.72%	3.27%	3.31%	3.32%	3.30%	3.28%	3.26%	3.25%	
Projected Park Operating Increase (one-time) - \$3M	1.01%										
Remaining Park and Streets Plan Percentage Levy Inc.	<u>0.10%</u>	<u>0.66%</u>	<u>0.73%</u>	<u>0.69%</u>	<u>2.69%</u>	<u>0.76%</u>	<u>0.77%</u>	<u>0.76%</u>	<u>0.75%</u>	<u>0.74%</u>	
Total City and Park Board Levy % increase	4.86%	4.53%	4.45%	3.96%	5.99%	4.07%	4.06%	4.04%	4.02%	3.99%	

**The larger levy increase in 2021 is predicated on the decertification of the Consolidated TIF district in 2020 which will increase the taxable tax capacity in 2021.

9.2

Neighborhood Parks and Street Infrastructure Funding Plans - Resolution 2016R-151 Attachment (Continued)

	11	12	13	14	15	16	17	18	19	20
Expenditures	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Increased Park Operating Levy	4,031,749	4,152,702	4,277,283	4,405,601	4,537,769	4,673,902	4,814,119	4,958,543	5,107,299	5,260,518
Park Capital	9,009,299	9,189,485	9,373,275	9,560,741	9,751,955	9,946,994	10,145,934	10,348,853	10,555,830	10,766,947
Street Capital	25,842,682	26,359,535	26,886,726	27,424,461	27,972,950	28,532,409	29,103,057	29,685,118	30,278,820	30,884,397
Increased Street Operating Costs	<u>1,075,133</u>	<u>1,107,387</u>	<u>1,140,609</u>	<u>1,174,827</u>	<u>1,210,072</u>	<u>1,246,374</u>	<u>1,283,765</u>	<u>1,322,278</u>	<u>1,361,946</u>	<u>1,402,805</u>
Streets and Parks Plan Expenditures - New Operating and Capital	39,958,863	40,809,109	41,677,892	42,565,629	43,472,746	44,399,679	45,346,876	46,314,792	47,303,896	48,314,667
Financing Costs (Principal and Interest)	19,700,000	20,310,000	20,780,000	21,050,000	20,990,000	20,660,000	19,940,000	18,510,000	16,400,000	14,330,000
Total Annual Expenditures	59,658,863	61,119,109	62,457,892	63,615,629	64,462,746	65,059,679	65,286,876	64,824,792	63,703,896	62,644,667

Sources of Funds	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Levy Offsets from 2016 Budget										
Reduce Pension Levy from 2016										
Replace Park Board Tree Levy	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Non-Property Tax Revenues										
Sales tax higher than 2016 Budget	1,104,622	1,115,668	1,126,825	1,138,093	1,149,474	1,160,969	1,172,579	1,184,304	1,196,147	1,208,109
Increase in storm water fees	1,656,933	1,673,503	1,690,238	1,707,140	1,724,211	1,741,453	1,758,868	1,776,457	1,794,221	1,812,163
Bond Proceeds (issued with 10 year term)	16,800,000	15,000,000	13,000,000	10,800,000	8,200,000	5,300,000	2,000,000	-	-	-
Cash (\$31M)*	-	-	-	-	-	-	-	-	-	-
Total annual new property taxes for Parks and Street	<u>38,297,308</u>	<u>41,529,939</u>	<u>44,840,830</u>	<u>48,170,396</u>	<u>51,589,061</u>	<u>55,057,257</u>	<u>58,555,429</u>	<u>60,064,031</u>	<u>58,913,527</u>	<u>57,824,394</u>
Total Annual Budget for Parks and Street Plan	59,658,863	61,119,109	62,457,892	63,615,629	64,462,746	65,059,679	65,286,876	64,824,792	63,703,896	62,644,667

*Cash sources include: \$6M from convention center, \$1M-\$3M from intergovernmental, \$8M from self-insurance and \$13M-\$15 from bond debt service reserve.

Impacts on City and Park Board Levies	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Projected annual increase in the base City and Park Board current service level (CSL) property tax levy	14,778,295	15,295,535	15,830,879	16,384,960	16,958,433	17,551,978	18,166,298	18,802,118	19,460,192	20,141,299
Projected annual increase in property tax levy attributable to Park and Streets Plan	<u>3,334,774</u>	<u>3,232,631</u>	<u>3,310,891</u>	<u>3,329,566</u>	<u>3,418,665</u>	<u>3,468,196</u>	<u>3,498,172</u>	<u>1,508,602</u>	<u>(1,150,504)</u>	<u>(1,089,133)</u>
Total annual levy increase	18,113,069	18,528,166	19,141,770	19,714,526	20,377,098	21,020,175	21,664,470	20,310,720	18,309,689	19,052,166
Total Projected Levy - Overall Budget	475,312,597	493,840,763	512,982,533	532,697,059	553,074,157	574,094,331	595,758,801	616,069,521	634,379,210	653,431,375
Projected Base CSL Annual Plan Percentage Levy Inc.	3.23%	3.22%	3.21%	3.19%	3.18%	3.17%	3.16%	3.16%	3.16%	3.17%
Projected Park Operating Increase (one-time) - \$3M										
Remaining Park and Streets Plan Percentage Levy Inc.	<u>0.73%</u>	<u>0.68%</u>	<u>0.67%</u>	<u>0.65%</u>	<u>0.64%</u>	<u>0.63%</u>	<u>0.61%</u>	<u>0.25%</u>	<u>-0.19%</u>	<u>-0.17%</u>
Total City and Park Board Levy % increase	3.96%	3.90%	3.88%	3.84%	3.83%	3.80%	3.77%	3.41%	2.97%	3.00%

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