

CITY OF MINNEAPOLIS

Street Infrastructure and Neighborhood Parks Funding:

Overview of Proposed Substitute Ordinance

Minneapolis City Attorney's Office

Initial Proposal: 20 Year Neighborhood Park Plan

- Joint MPRB-City 20 year financial plan for Neighborhood Parks, 2017 – 2036
- Concurrent Ordinances
- In lieu of any ballot measure for additional funding during the term of the ordinance

Summary contd.: Startup and Annual Operating Levy Increase

- Startup Funding: \$1.5M in Jan. 2017 for neighborhood park system (capital or operations)
- Added operating funds:
 - Agree to recommend to Bd. of Estimate and Taxation a \$3M increase in the MPRB annual base levy starting in 2017

Summary contd.: Project Funds

- **Guaranteed Minimum Annual Funding:**
 - \$10.5M per year (\$8M additional plus the \$2.5M already provided thru existing CLIC process)
 - Only for Neighborhood Park System capital and rehabilitation projects
 - Review for inflation adjustment every 5 years
 - City can reduce funding in the event of “Exigent Economic Circumstances” or “Unanticipated Critical Needs”

Miscellaneous Provisions

- MPRB will continue to receive 11.79% of City's annual LGA
- If City significantly reduces or suspends the annual guaranteed minimum amount for at least 3 consecutive years, the ordinances terminate

New Provisions: Streets and Neighborhood Park Funding Plan

- Combined 20 year plan to provide for both Neighborhood Park needs and Street maintenance and capital needs
- Establishes anticipated financing plan – referenced by resolution
- No changes to level of funding for Neighborhood Parks funding plan



New Provisions: Street Infrastructure Plan

- 20 Year Plan for Road Maintenance and Street Capital Projects
- \$800K increase in base budget for street maintenance beginning in 2017
- Project funds: Guaranteed minimum annual funding of \$21.2M/ year over the current City general fund expenditures for street capital projects

New Provisions: MPRB

- MPRB reports to City Council:
 - Five Year Project Plan:
 - Racial and Economic Equity Criteria
 - Impact on overall operating costs
 - Annual Reports:
 - Current status of projects, including utilization of equity criteria
 - What was undertaken in prior year and will be undertaken in following year
 - Impact on operating costs

New Provisions: Street Infrastructure Plan contd.

- Annual inflationary adjustments to guaranteed minimum amount based on objective measures
- Public Works Reports to City Council:
 - Five Year Project Plan:
 - Racial and Economic Equity Criteria
 - Impact on overall operating costs
 - Annual Reports:
 - Current status of projects, including utilization of equity criteria
 - What was undertaken in prior year and will be undertaken in following year
 - Impact on operating costs