

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: May 3, 2016
 Subject: Land Sale – Public Hearing
 Vacant Housing Recycling Program
 Address: 2548 12th Ave. S.
 Purchaser: Charles Browning

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
2548 12th Ave. S.	\$30,000	\$2,629	\$32,629	\$30,000	\$30,000	(\$2,629)	\$0
Total	\$30,000	\$2,629	\$32,629	\$30,000	\$30,000	(\$2,629)	\$0

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Charles Browning has previously purchased a property from the City of Minneapolis.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: May 3, 2016
 Subject: Land Sale – Public Hearing
 Vacant Housing Recycling Program
 Address: 2548 12th Ave. S.

Alternate Purchaser: Wilson Molina

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0)	Re-Use Value Write Down (if < 0)
			(A+B)			(E-C)	(E-D)
2548 12th Ave. S.	\$30,000	\$2,629	\$32,629	\$30,000	\$30,000	(\$2,629)	\$0
Total	\$30,000	\$2,629	\$32,629	\$30,000	\$30,000	(\$2,629)	\$0

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Wilson Molina has previously purchased property from the City of Minneapolis.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other