



Council Action

City of Minneapolis

File No. 16-00465

The Minneapolis City Council hereby authorizes:

1. Combining the Code Abatement and Home Repair programs into one Home Improvement program with the following changes to terms:
 1. Maximum loan amount of \$25,000 (current maximum loan amount under the Home Repair Program).
 2. Maximum income of 80% of the area median, adjusted by family size (current maximum income under the Home Repair Program).
 3. Removal of the asset limitation (currently only required under the Code Abatement Program).
 4. Removal of the loan to value requirement.
2. A program agreement with Greater Metropolitan Housing Corporation in the amount of \$800,000 for program loans and administrative costs.
3. Extension of the existing master lending agreement with Greater Metropolitan Housing Corporation to July 1, 2017.

Committee: CDTS & WM Public Hearing: N/A Publication: APR 23 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	APR 15 2016			

APPROVED VETOED

[Signature]
MAYOR HODGES
APR 21 2016
DATE

Certified an official action of the City Council
ATTEST:
[Signature]
CITY CLERK

Presented to the Mayor: APR 15 2016 Received from the Mayor: APR 21 2016