

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: April 19, 2016
 Subject: Land Sale – Public Hearing
 Vacant Housing Recycling Program
 Address: 2800 18th Ave. N.
 Purchaser: New Image Construction & Remodeling LLC

	A	B*	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
2800 18th Ave. N.	\$10,000	\$8,292	\$18,292	\$18,000	\$18,000	(\$292)	\$0
Total	\$10,000	\$8,292	\$18,292	\$18,000	\$18,000	(\$292)	\$0

*** Additional title clearance costs will be incurred.**

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

The owner of New Image has previously purchased one home through the VHRP and has served as a general contractor on other city-funded projects.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other