TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: April 19, 2016

Subject: Land Sale – Public Hearing
Vacant Housing Recycling Program

Address: 916 Newton Ave. N.

Purchaser: DBH Homes, LLC

	A	B*	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
916 Newton Ave. N.	$1	$6,588	$6,589	$38,000	$38,000	$31,411	$0
Total	$1	$6,588	$6,589	$38,000	$38,000	$31,411	$0

*Additional title clearance costs will be incurred.

Write-Down
Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:
The developer has not purchased a property from the City of Minneapolis.

Developer Information:

____ Single Individual(s)
____ Married Individual(s)
____ Limited Liability Partnership of the State of Minnesota
X___ Limited Liability Company of the State of Nevada
____ Corporation of the State of Minnesota
____ Nonprofit Corporation of the State of Minnesota
____ Other