

RESOLUTION
By Reich

Approving the sale of excess land at 2900 Grand Ave S and 2905 Harriet Ave.

Whereas, the City of Minneapolis, hereinafter known as the City, proposes to sell two parcels of unimproved excess land for use in an approved residential development known as 2900 Associates LLC; and

Whereas, due to the parcel at 2900 Grand Ave S being primarily steeply sloping terrain and the parcel at 2905 Harriet Ave being of insufficient land area to be buildable, both parcels are considered of no use to the City, and have been determined by the Director of the Department of Public Works to be “excess”; and

Whereas, the legal descriptions of the land being conveyed is:

As to 2900 Grand Ave S: The North 28 feet including adjacent 1/2 of vacated alley of Lot 1, Block 6, Excelsior Addition to Minneapolis; and

As to 2905 Harriet Ave: The South 30 feet of the East 18 feet of Lot 15, Block 6, Excelsior Addition to Minneapolis; and

Whereas, the Department of Public Works has estimated the fair market value of the combined parcels to be \$1,000;

Now, Therefore, Be It Resolved by The City Council of the City of Minneapolis:

That the Minneapolis City Council approves the sale of the two parcels described above to 2900 Associates LLC, by means of a quit-claim deed. The City Council of the City of Minneapolis also directs the appropriate staff to execute, deliver, and record the deed.

Be It Further Resolved that the sale is hereby determined to be in the best interests of the City and its people and that the transaction furthers the City’s general plan of economic development in accordance with the City's approved disposition policy.