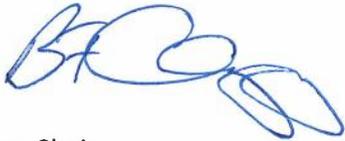


March 23, 2016

Barbara Johnson, President
Elizabeth Glidden, Vice President
Minneapolis City Council
c/o City Clerk
304 City Hall
350 South 5th Street
Minneapolis MN 55415

Dear Council Members:

The members of the Charter Commission of the City of Minneapolis recommend the attached proposed amendment to the Minneapolis City Charter for passage by Ordinance pursuant to the provisions of Minnesota Statutes 410.12, Subdivision 7. Please consider this letter the formal transmittal of this proposed charter amendment to the Minneapolis City Council for its consideration.



Barry Clegg, Chair
Minneapolis Charter Commission

Attachment

Proposed Amendment

Section 1. Amending Article V, Board of Estimate & Taxation, of the Minneapolis City Charter, to read as follows:

5.5 Borrowing power

The Board may, with ~~at least five~~ an affirmative ~~votes~~ vote of at least two-thirds of all of its members, borrow against anticipated tax revenues up to half the amount due and not delinquent, which debt is redeemable or otherwise payable not later than the revenue is anticipated.

Section 2. Amending Article IX, Finance, of the Minneapolis City Charter, to read as follows:

9.3(a)(6)(B) Transfers within same board's or department's budget.

A board that controls its own finances may transfer money appropriated for one purpose to another within its budget only if the board of Estimate & Taxation, with ~~at least five~~ an affirmative ~~votes~~ vote of at least two-thirds of all of its members, approves a request to that effect. No such transfer may affect the proceeds from bonds issued or other debt incurred for a particular purpose.

9.4(a)(1)(B) Conditions.

the Board of Estimate & Taxation, with ~~at least five~~ an affirmative ~~votes~~ vote of at least two-thirds of all of its members; and

9.6(d) Review of unassessed improvements.

If the City Council or the Park & Recreation Board votes to acquire realty for the City's system of streets or of parks and parkways, and the cost is not wholly assessed against the benefited property, then the City may not begin incurring any related expense until 30 days after the board voting for the acquisition determines the resulting awards and assessments and so notifies the Board of Estimate & Taxation. The Board of Estimate & Taxation, with ~~at least five~~ an affirmative ~~votes~~ vote of at least two-thirds of all of its members, at a public hearing of which at least 14 ~~days~~ days notice was given, may set aside the awards and assessments and thereby cancel the acquisition. But the acquisition may proceed without waiting for 30 days, and the City may begin incurring related expenses, if the Board of Estimate & Taxation, with ~~at least five~~ an affirmative ~~votes~~ vote of at least two-thirds of all of its members, approves the acquisition.