

**City of Minneapolis**  
**Request for Committee Action**

**To:** Ways & Means  
**Date:** 2/22/2016  
**From:** Finance & Property Services  
**Prepared by:** Rebecca Law  
**Presented by:** Rebecca Law  
**File type:** Action  
**Subcategory:** Public Hearing and Land Sale

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**Subject:**

Land sale of part of 815.5 25th Ave S to Main Street Property Management LLC for \$6,000 plus transaction costs.

**Description:**

Conducting a public hearing and recommending sale approval of a triangular piece of the 815.5 25<sup>th</sup> Ave S land to the adjacent owners of Tesoro Gas Station at 2517 Riverside Ave for \$6,000 plus transaction costs.

**Previous Actions:**

2/8/2016: Setting the public hearing for the 2/22/2016 Ways & Means Committee meeting

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**Ward/Address:**

Ward 2  
815.5 25th Ave South

**Background/Analysis:**

The City-owned land with the address of 815.5 25<sup>th</sup> Ave S is in the vicinity of Riverside Ave and Butler Place and shown on the attached photo. A grassy triangle adjacent to the Tesoro Gas Station at 2517 Riverside Ave occupies part of this parcel. The gas station property owner, Main Street Property Management, LLC, has requested to buy this excess land from the City.

The requested land is zoned C-1 but so small that it is useful only to an adjacent owner. The proposed buyer has agreed to pay the City's market value of \$6,000 plus all transaction costs. The Planning Commission determined on November 5, 2015 that this proposed sale is consistent with the City's Comprehensive Plan. Staff requests this Committee conduct a public hearing and recommends approval of the proposed sale.

The closing is planned for March and the subject land is legally described as: All that part of Lots 15, 16 and 17, Rust's Subdivision of part of Blocks 14 and 21 of Murphy's Addition to Minneapolis lying north of the easterly extension of the south line of Lot 2, Block 1, Programmed Land 1<sup>st</sup> Addition.

**Financial Review:**

**No financial impact.**

Revenue of \$6,000 to the City

**Attachments:**

Aerial Photo of 815.5 25<sup>th</sup> Ave S