TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: February 16, 2016

Subject: Land Sale – Public Hearing
Vacant Housing Recycling Program

Address: 3115 Knox Ave. N.

Alternate Purchaser: Tai Hon, L.L.C.

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
3115 Knox Ave. N.	$1	$2,209	$2,210	$1	$1	($2,209)	$0
Total	$1	$2,209	$2,210	$1	$1	($2,209)	$0

Write-Down
Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:
Tai Hon, L.L.C. acquired 4049 Dupont Ave. N. from the City of Minneapolis and is in the process of rehabilitating it through the Vacant Housing Recycling Program.

Developer Information:

____ Single Individual(s)
____ Married Individual(s)
____ Limited Liability Partnership of the State of Minnesota
X___ Limited Liability Company of the State of Minnesota
____ Corporation of the State of Minnesota
____ Nonprofit Corporation of the State of Minnesota
____ Other