



Council Action

City of Minneapolis

File No. 15-01527

The Minneapolis City Council hereby authorizes the annual Property Insurance Premium for the Minneapolis Convention Center (MCC), Tallmadge Building, and Parking Ramp by:

1. Acceptance of the XL Insurance Quote of \$301,160 plus taxes and surcharges and locking in the binder for the 2016 property coverage as well as an option to extend coverage through Jan. 1, 2018; and,
2. Acceptance of the quote for additional terrorism coverage for TRIA as renewed by the federal government and the proposal for the multi-year rate.

Committee: WM Public Hearing: N/A Publication: 12/19/2015

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON				X
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	DEC 11 2015			

APPROVED VETOED


MAYOR HODGES

DEC 16 2015
DATE

Certified an official action of the City Council
ATTEST:


CITY CLERK