

LICENSES AND CONSUMER SERVICES

LICENSE INSPECTOR'S REPORT

Police File: 13721
Ward: 3
License Number: L205-50008

APPLICANT: Sanctuary Restaurant, LLC
DBA: Sanctuary Restaurant
ADDRESS: 903 Washington Avenue South, Ste #150, Minneapolis, MN 55415
TYPE OF LICENSE: On-Sale Liquor, Class E
DATE OF APPLICATION: July 9, 2015
INSPECTOR: Michele Harvet, 612-673-5484
PURPOSE OF APPLICATION: The applicant seeks approval of an internal transfer of shares between the previously approved owners. The applicant is also seeking approval of a new shareholder.
NOTICE TO RESIDENTS: Not Required

INTERNAL TRANSFER OF SHARES

On December 30, 2014, Roger Kubicki and Naomi Williamson sold all of their shares of Sanctuary Restaurant, LLC to the other owner of this company, Michael Kutscheid.

SHARES PURCHASE

On January 1, 2015, Michael Kutscheid made an agreement with James Wolfe effecting Mr. Wolfe a 10% profits interest of Sanctuary Restaurant, LLC.

Previously Approved Corporate Structure:

| <u>Name</u> | <u>Title</u> | <u>Shares</u> |
|--------------------|---------------------|----------------------|
| Roger Kubicki | President | 45% |
| Naomi Williamson | Treasurer | 45% |
| Michael Kutscheid | General Manager | 10% |

New Corporate Structure:

| <u>Name</u> | <u>Title</u> | <u>Shares</u> |
|--------------------|---------------------|----------------------|
| Michael Kutscheid | Owner | 90% |
| James Wolfe | Member | 10% |

POLICE LICENSE INVESTIGATIONS REVIEW

Police Licensing and this Inspector have reviewed the expenses and source of funds reported in this application. The applicants have provided documentation showing adequate legal and traceable funding for these transactions and have passed the criminal background check.

RECOMMENDATION

The Licenses and Consumer Services Division recommends approving this application for an internal transfer of shares and a new shareholder of Sanctuary Restaurant, LLC doing business as Sanctuary Restaurant.