

CITY OF MINNEAPOLIS

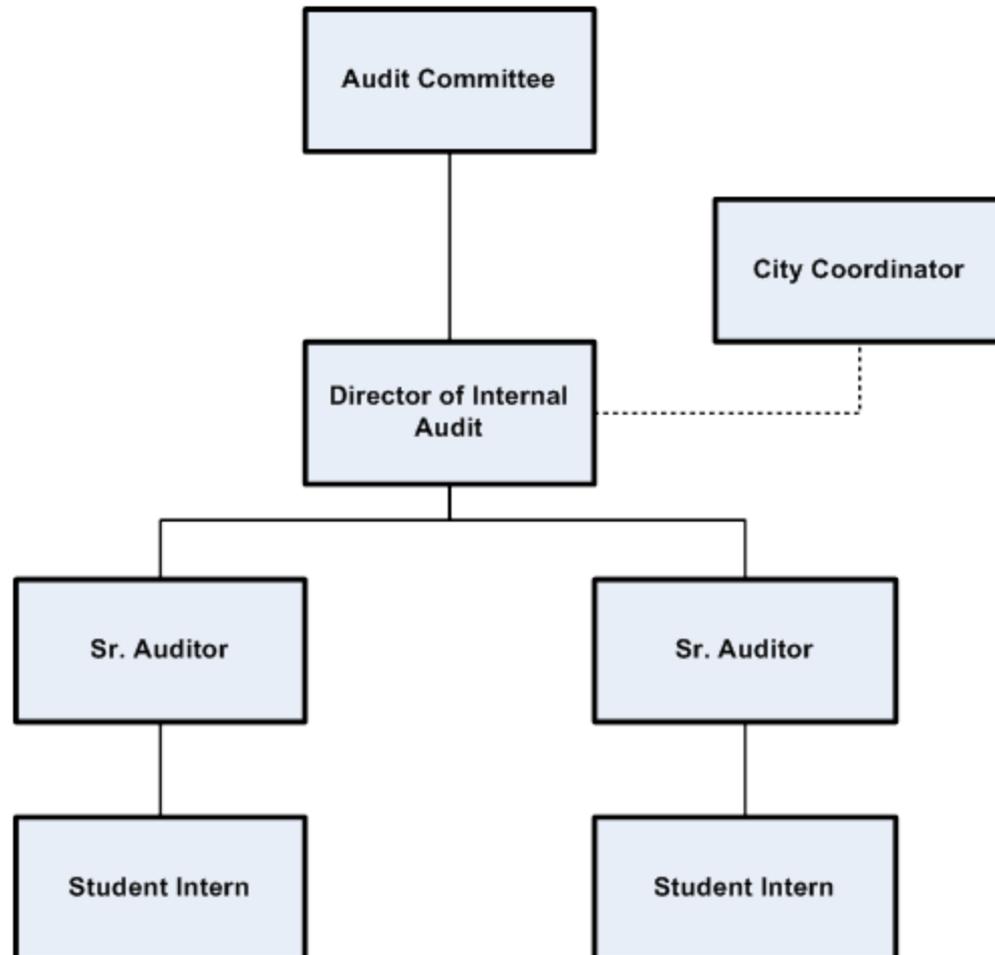
Internal Audit

2016 Mayor recommended budget

October 16, 2015

Budget Book Pages F163-F168

Department Organizational Chart



Budget Summary

Program name	2015 adopted		2016 recommended funding		Enhancements (new dollars)		FTEs		Select type of funding
	General fund	Non-general fund	General fund	Non-general fund	General fund	Non-general fund	Current	Additional	One time
Internal Audit	\$507,236		\$592,261		\$75,000		3		
Total	\$507,236		\$592,261		\$75,000		3		



Core Program Internal Audit



Internal Audit

Purpose and Context

This program provides independent, objective, timely and reliable information to City Departments, Residents and Policy Makers regarding risk management and opportunities to improve the City's ability to efficiently and effectively meet its objectives. The Internal Audit department is in a unique position to help functions within the City evaluate high-risk activities or programs and provide insights into opportunities to improve processes or controls to align with an appropriate and reasonable level of risk management. The outcome of this program will enable the City manage financial, operational, technological, reputational and regulatory risks in the achievement of its goals while exemplifying its values.

Services Provided

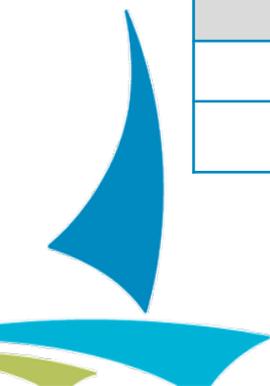
Services provided under this program include audits, consultations, performance audits and Ad Hoc Projects.



Internal Audit Department

2015 Adopted Budget		2016 Recommended Funding		FTEs	Funding
General Fund	Non-General Fund	General Fund	Non-General Fund	Current	One-Time (Yes/No)
\$507,236	-	\$592,261	-	3	No

Goals					
Living Well	One Minneapolis	A Hub of Innovation and Activity	Great Places	A City that Works	
				X □□	
Values					
Equity	Safety	Health	Vitality	Connectedness	Growth
X	X				



Budget Enhancements - IT Audit Services

The Internal Audit department was provided with \$75,000 to support the risk management efforts within the ever-increasingly complex technology space.

Information technology risk management has become critical for organizations to collect, use and protect digital information. This additional funding will aid in the assessment of the City's general computer control environment and cyber security risk management efforts.



Internal Audit

2015 Audit Plan Project Update

Projects Completed – Five

Projects in Progress – Six

Projects Deferred – Two

Audit Plan Changes

Projects Added - Two



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Questions?

THANK YOU

