

ASSESSOR

MISSION

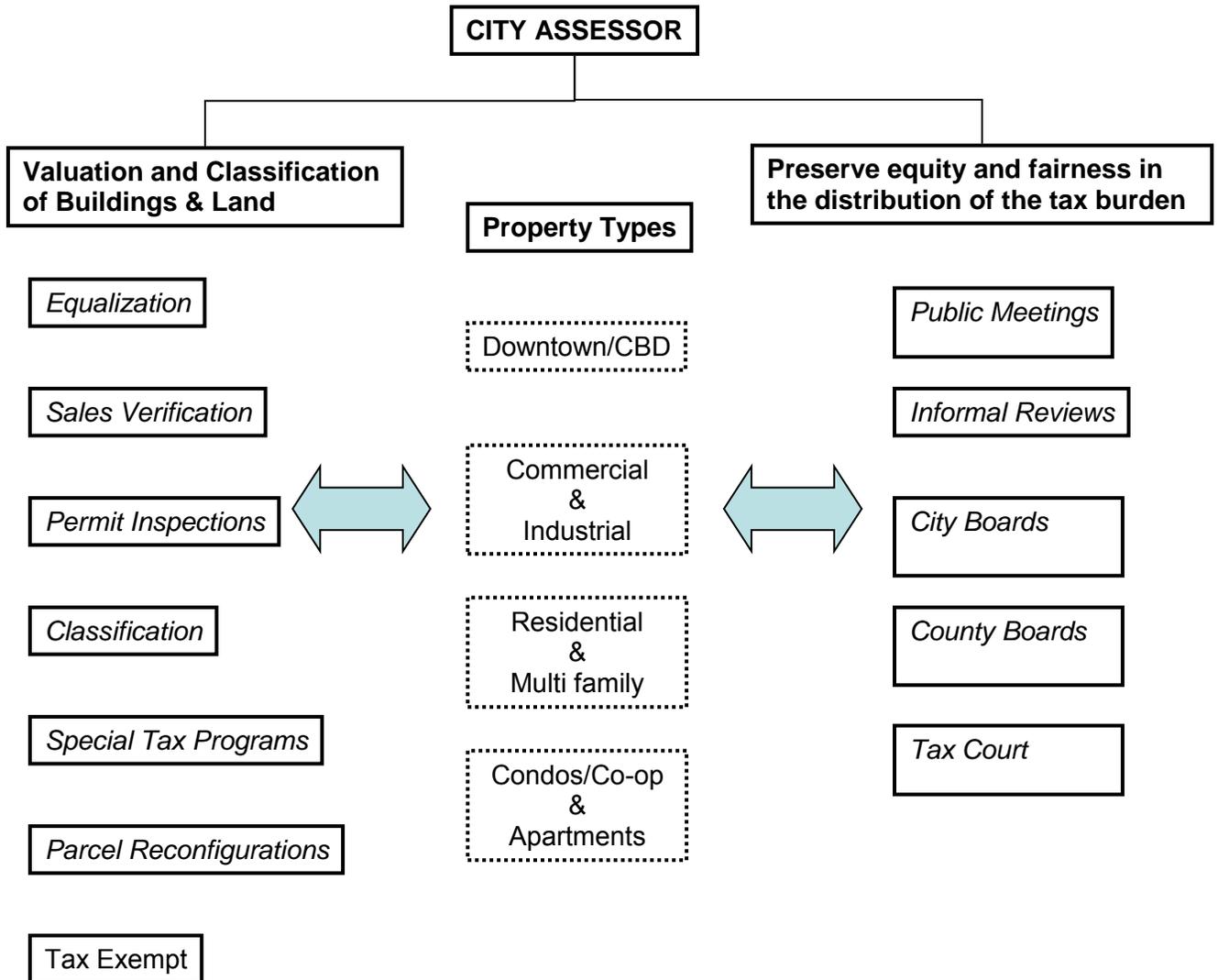
The Minneapolis Assessor's Office serves the taxpayers of the City by valuing and classifying real estate property in an accurate, ethical, equitable and defensible manner as prescribed by state law.

BUSINESS LINES

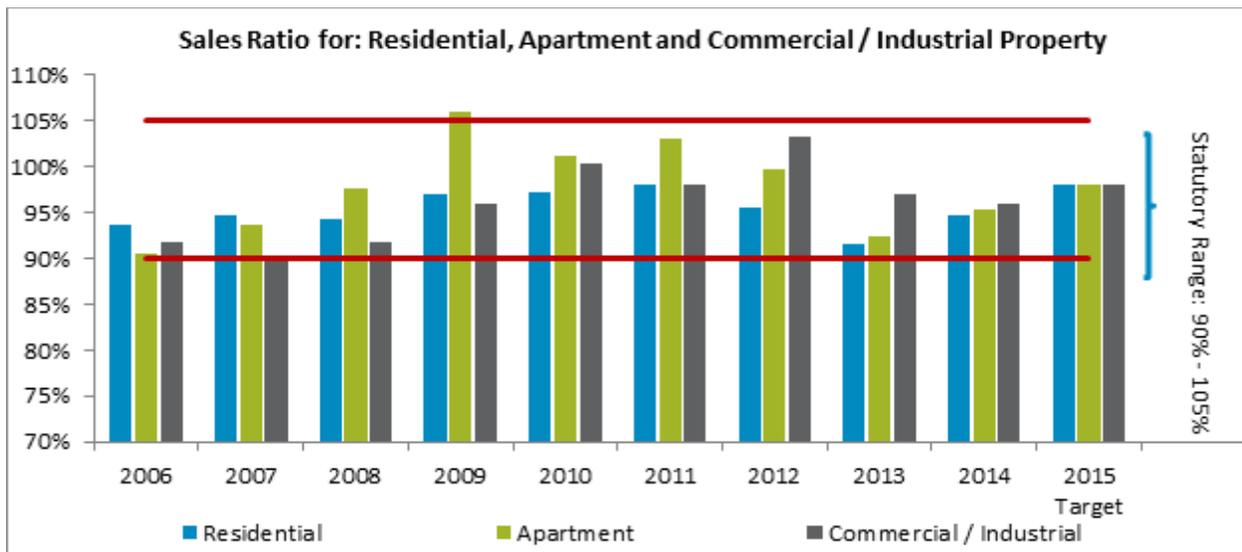
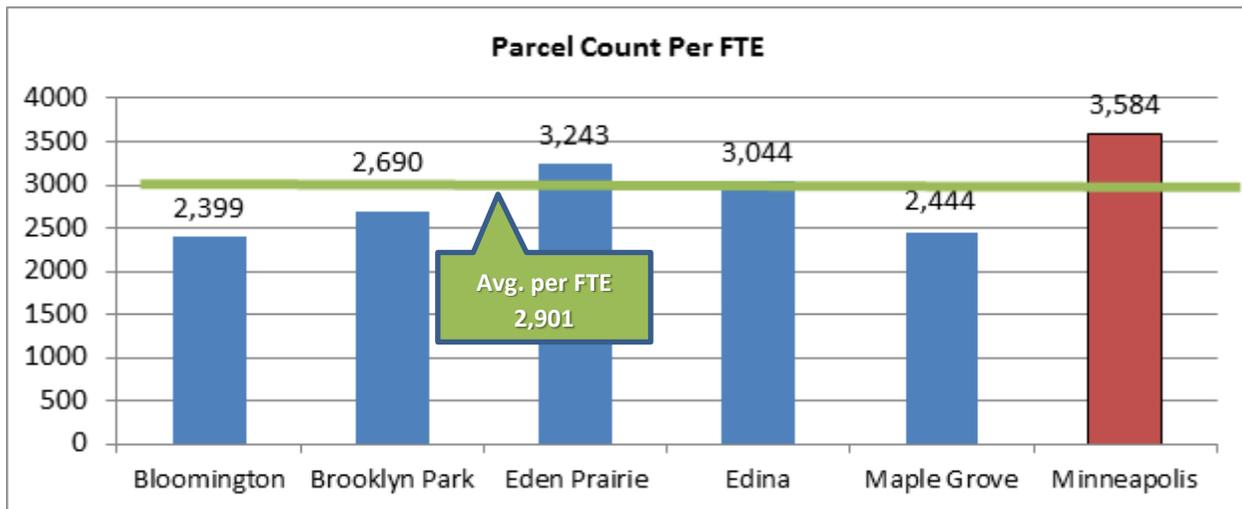
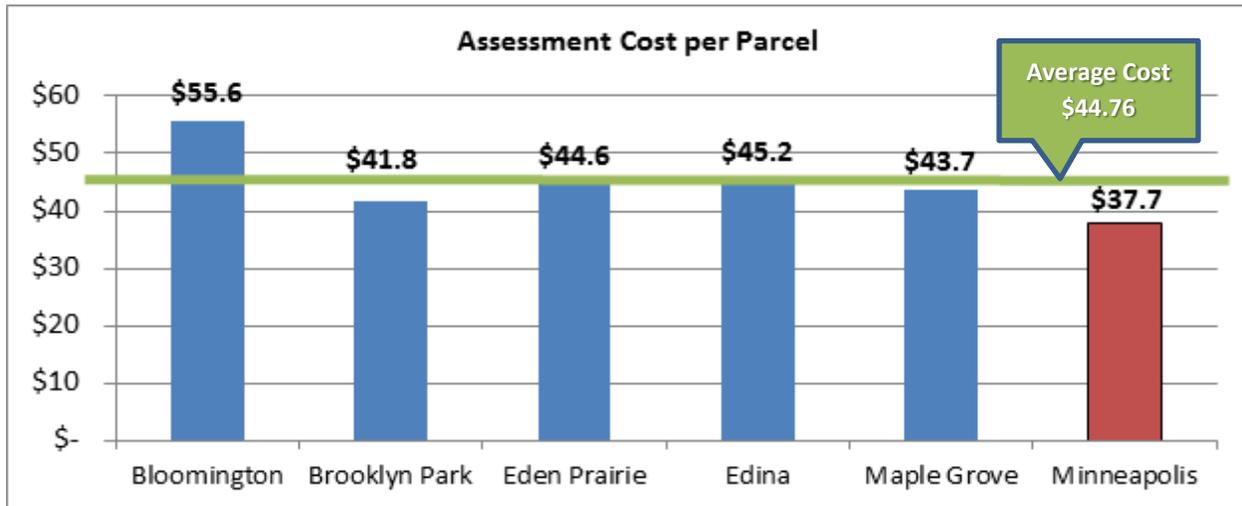
1. **Valuation and Classification of Real Estate Property** – Perform the assessment function for all real estate and appropriate personal property and share this information with Hennepin County
 - a. *Valuation* – The annual estimation of value for all taxable and non-taxable real property per state law.
 - i. Per Minnesota statute 20% of the taxable properties must be inspected each year
 - ii. Inspect and update property records for all new construction and significant remodeling, modifications or demolition
 - b. *Classification* – The annual classification and recording of parcels by ownership, property use and property type.
 - i. Evaluate new exempt applications and verify existing exempt organizations
 - ii. Administer and enforce all property tax programs and laws
 - iii. Process existing and new property divisions and combinations
2. **Preserve equity and fairness in the distribution of the tax burden** –
 - a. *Appeals and Reviews* – Respond to all informal and formal owner/taxpayer appeals and requests for property reviews. Defend values and classifications at the City and County Boards of Appeal and Equalization.
 - b. *Tax Court Petitions* – Defend the departments assessed values and classifications in Minnesota Tax Court.

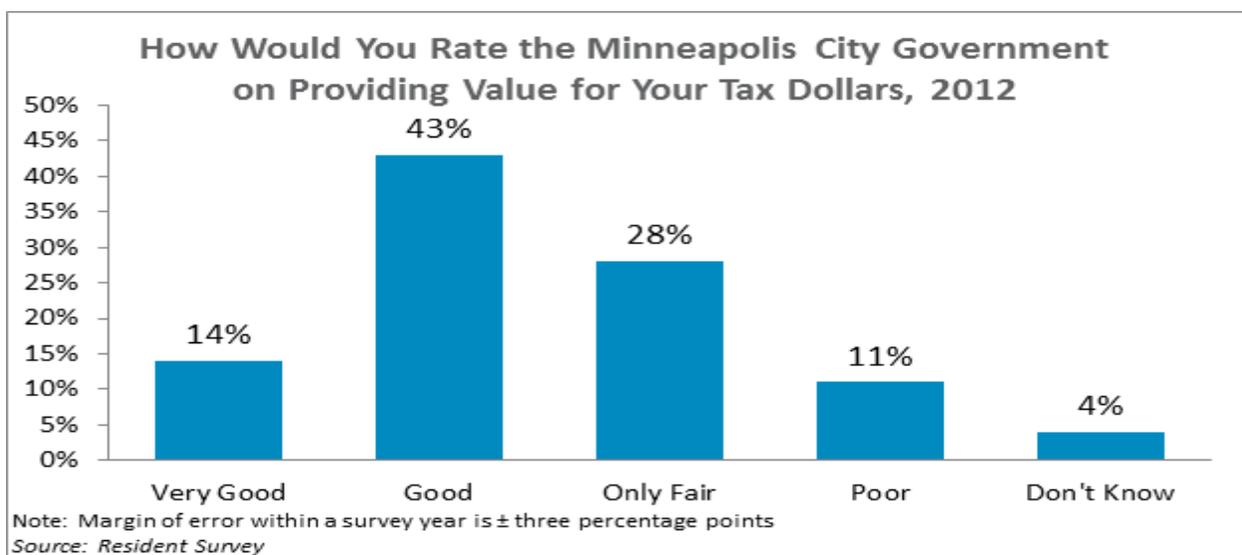
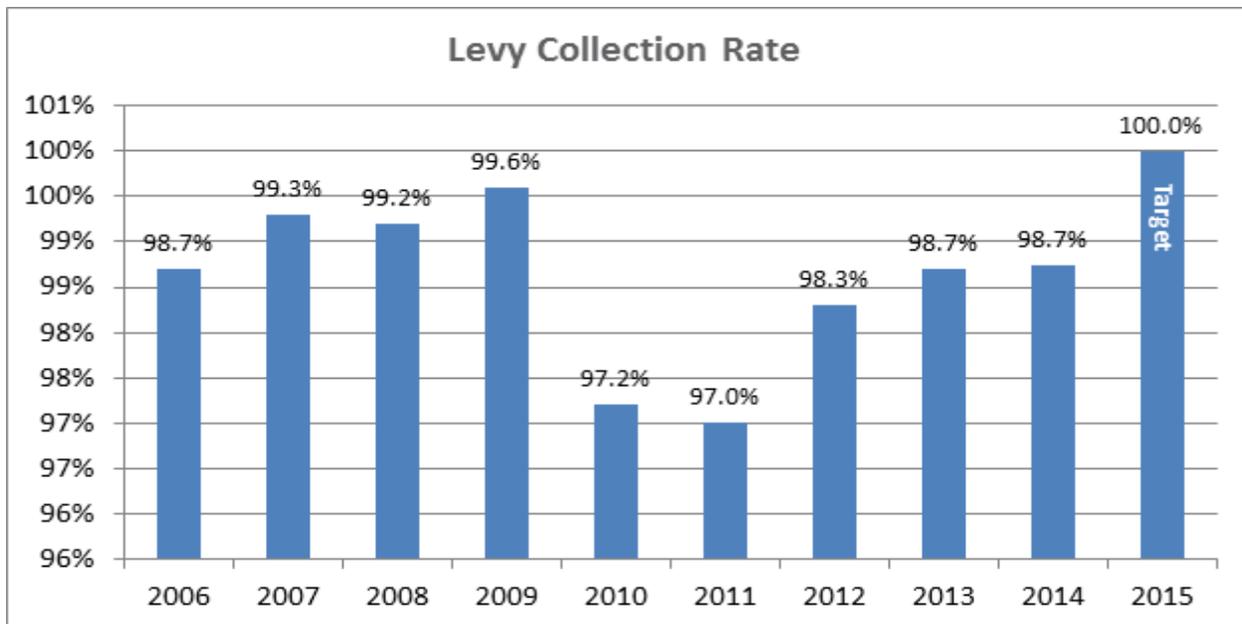
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ORGANIZATION CHART



SELECTED RESULTS MINNEAPOLIS MEASURES





A City That Works

Appraisals and Assessments Administration

General Fund: \$5,027,275

The Assessor's office is statutorily mandated to determine the market value and classification of all land and improvements annually. An annual assessment includes: Property Inspections; Exemptions and Tax Relief Programs; Data & Record Management; Taxpayer Notification; Taxpayer Appeals and Reviews; Tax Court Litigation, and Neighborhood and Business Relations. The office also administers property tax programs in accordance with state law.

Financial Analysis

Expenditure

The total Assessor Department's budget increases from \$4.87 million to \$5.03 million from 2015 to 2016. This is an increase of \$160,000 or 3.2%. The Assessor Department's 2016 expenditure budget reflects inflationary increases in operating costs and Mayor recommended ongoing General Fund budget enhancement of \$100,000 for an additional FTE.

Revenue

This department does not produce revenue.

Fund Allocation

This department is funded completely in the General Fund.

Mayor's Recommended Budget

The Mayor recommended \$114,500 ongoing General Fund resources for an additional 1 FTE (Business Applications Manager) to provide appraisers and staff with additional technical support to analyze data and identify real estate market trends.

**ASSESSOR
EXPENSE AND REVENUE INFORMATION**

EXPENSE	2013 Actual	2014 Actual	2015 Adopted	2016 Mayor's Recommended	Percent Change	Change
GENERAL						
SALARIES AND WAGES	2,064,244	2,420,234	2,660,527	2,836,637	6.6%	176,110
FRINGE BENEFITS	748,000	954,010	1,074,079	1,095,724	2.0%	21,645
CONTRACTUAL SERVICES	804,369	907,236	791,816	875,547	10.6%	83,731
OPERATING COSTS	163,569	218,167	207,958	219,367	5.5%	11,409
CAPITAL			135,000		-100.0%	(135,000)
TOTAL GENERAL	3,780,182	4,499,647	4,869,380	5,027,275	3.2%	157,895

TOTAL EXPENSE	3,780,182	4,499,647	4,869,380	5,027,275	3.2%	157,895
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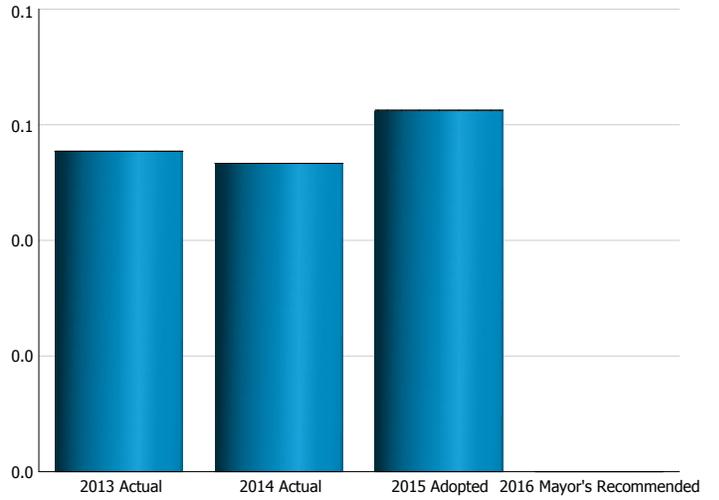
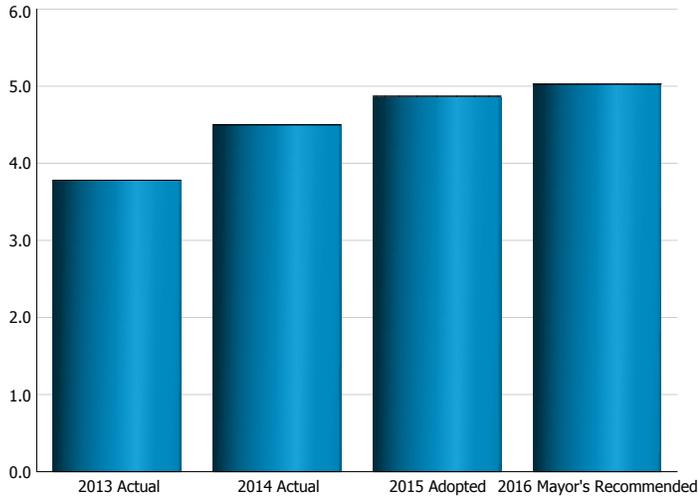
REVENUE	2013 Actual	2014 Actual	2015 Adopted	2016 Mayor's Recommended	Percent Change	Change
GENERAL						
CHARGES FOR SALES	1,500	1,700	500		-100.0%	(500)
OTHER MISC REVENUES	30	62			0.0%	0
PROPERTY TAXES	53,882		62,000		-100.0%	(62,000)
STATE GOVERNMENT		51,553			0.0%	0
GENERAL	55,412	53,315	62,500		-100.0%	(62,500)

TOTAL REVENUE	55,412	53,315	62,500		-100.0%	(62,500)
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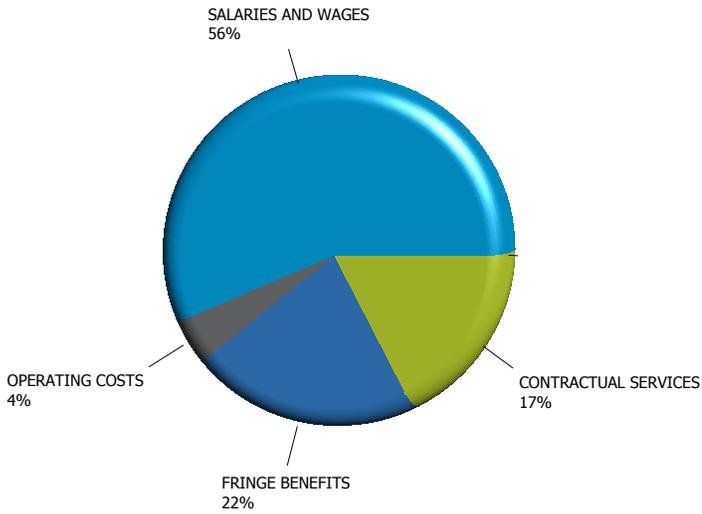
ASSESSOR EXPENSE AND REVENUE INFORMATION

Expense 2013 - 2016
In Millions

Revenue 2013 - 2016
In Millions



Expense by Category



ASSESSOR

Staffing Information

Division	2013 Budget	2014 Budget	2015 Budget	2016 Mayor's Recommended	% Change	Change
ASSESSOR OPERATIONS	35.00	36.00	36.00	37.00	2.8%	1.00
Overall	35.00	36.00	36.00	37.00	2.8%	1.00

Positions 2013-2016

