

MEETING NOTICE AND AGENDA

MINNEAPOLIS COMMUNITY DEVELOPMENT AGENCY BOARD OF COMMISSIONERS

December 5, 2014

**Following 9:30 a.m. City Council Meeting
Room 317, City Hall
350 South 5th Street, Minneapolis, Minnesota**

Commission Members: Council Members Lisa Goodman (Chair), Jacob Frey (Vice-Chair), John Quincy (Secretary), Kevin Reich, Cam Gordon, Barbara Johnson, Blong Yang, Abdi Warsame, Elizabeth Glidden, Alondra Cano, Lisa Bender, Andrew Johnson and Linea Palmisano (quorum 7)

1. Accept Minutes of the Regular Meeting of October 31, 2014.

2. Tubman:

Adopting a resolution giving preliminary and final approval of modifications to Minneapolis Community Development Agency (MCDA), Series 2010, Tax-exempt 501(c)(3) Bank Qualified Bank Direct Revenue Bonds, for Tubman affiliates (CD&RS Committee Action 11/18/2014: Approved).

3. Catholic Eldercare:

Adopting a resolution giving preliminary and final approval for the issuance of up to \$5,000,000 in Tax-exempt 501(c)(3) Bank Qualified Bank Direct Revenue Bonds, Series 2014, for Catholic Eldercare and affiliates (CD&RS Committee Action 11/18/2014: Approved.)

4. Convention Center Hotel Parking Ramp Lease:

Authorizing execution of an amendment to the Convention Center Hotel Parking Ramp Lease contract, renewing the lease for an additional 10 years effective April 1, 2014 and setting the Garage Keepers Legal Liability Insurance limits to \$10,000,000 (CD&RS Committee Action 11/18/2014: Approved with staff direction to research what it would require to move this ramp into the governance and financial structure of the City of Minneapolis and out of the MCDA as an entity).

Notice: *A portion of this meeting may be closed to the public pursuant to Minnesota Statutes Section 13D.03 or 13D.05.*

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Minutes
Regular Meeting
Minneapolis Community Development Agency Board of Commissioners
October 31, 2014

Present: Lisa Goodman (Chair), Members: Minneapolis City Council Members Kevin Reich, Cam Gordon, Jacob Frey, Barbara Johnson, Blong Yang, Abdi Warsame, Elizabeth Glidden, Alondra Cano, Lisa Bender, John Quincy, Andrew Johnson and Linea Palmisano

Chair Goodman called the meeting to order at 10:22 a.m., in Room 317 City Hall, Minneapolis, Minnesota, immediately following the Minneapolis City Council Meeting, a quorum being present.

1. Accept Minutes of the Regular Meeting of August 1, 2014.

2. Approve and adopt a resolution granting preliminary and final approval to the issuance of up to \$2,805,000 in 501(c)(3) Bank Qualified Bank Direct Tax-exempt Minneapolis Community Development Agency Revenue Bonds for Stonebridge Building Company, an affiliated building company for Stonebridge World School.

Frey moved approval. Seconded.

Adopted. Yeas – 13; Nays – 0.

Yeas - Lisa Bender, Alondra Cano, Jacob Frey, Elizabeth Glidden, Cam Gordon, Andrew Johnson, Barbara Johnson, Linea Palmisano, John Quincy, Kevin Reich, Abdi Warsame, Blong Yang, and Lisa Goodman (Chair).

The action taken on Item 2 was approved by Mayor Betsy Hodges on October 31, 2014.

The meeting adjourned at 10:23 a.m.

John Quincy, Secretary

Date Minutes Accepted