



Request for City Council Committee Action from the Department of Public Works

Date: November 18, 2014

To: Honorable Kevin Reich, Chair Transportation and Public Works Committee

Referral to: Honorable John Quincy, Chair Ways and Means Committee

Subject: **Closing Capital Projects/Programs within Fund 04100, Fund 07100, Fund 07300, Fund 07400 and Fund 07500**

Recommendations:

- A. Request closure of the capital projects/programs shown on Schedule A and B.
- B. Request reallocation of resources resulting in the re-designation of \$2,103,658.00 of already issued net debt bonds, \$908,750.99 of Sanitary Sewer bonds and \$5,116,117.44 of other revenue. Request authorization to adjust capital appropriations as indicated on Schedules A, B, and C.
- C. Request the above resources be distributed to closed capital projects with revenue shortfalls and other capital needs as shown on schedules A, B, and C. The Finance & Property Services Department concurs with these recommendations.
- D. Request concurrence of the Board of Estimate and Taxation in the reallocation of already issued Net Debt Bonds and Sanitary Sewer Bonds as shown on Schedules A, B, and C.

Previous Directives:

May 9, 2014 – Direct Public Works and Finance staff to identify, through the normal 2014 project close-out process anticipated to take place in October 2014, a revenue source for the 4th St/I35W On Ramp project to restore the Permanent Improvement Fund 04100 advance.

April 11, 2014 - Direct Public Works and Finance staff to identify, through the normal 2014 project close-out process anticipated to take place in September 2014, a revenue source for the Cedar Ave Sidewalk Modifications Project to restore the Permanent Improvement Fund 04100 advance.

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Approved by:

Steven A. Kotke, P. E., Director of Public Works

Kevin Carpenter, City Finance Officer

Presenters: Brette Hjelle, Director, Business Administration, Public Works
Michael Abeln, Director of Capital & Debt Management ext 3496

Reviews: NA

Financial Impact:

Appropriation and revenue adjustments, and bond reallocations indicated on schedule A, B, and C and are within existing City Financial Policies.

City Goals: Great Places - Natural and built spaces work together and our environment is protected

Background/Supporting Information:

The Public Works Department and the Finance & Property Services Department have been working cooperatively on Capital Project closures, and as part of that process are recommending the closing out of a number of capital projects and programs.

The attached Schedule A and B represents projects and programs which have been completed, and should be closed. Projects and programs on schedule C are having additional resources allocated to them. Two projects that previously received an advance from the Permanent Improvement Fund 04100 will be addressed in a future close out action upon project completion. The resulting appropriation adjustments are shown on schedule A, B and C.

Attachments: A, B and C

CC: Jack Qvale, Board of Estimate and Taxation

Connie Griffith, Finance

Lynn Gustafson, Finance

William Schroeder, Finance

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By Reich and Quincy

Receiving and accepting the final costs of projects/programs within Fund 04100, Fund 07100, Fund 07300, Fund 07400, and Fund 07500 and reallocating excess revenue, Net Debt Bonds and Sanitary Sewer Bonds to other capital projects and programs,

Resolved by The City Council of The City of Minneapolis:

That the final costs of all work in the Fund 04100, Fund 07100, Fund 07300, Fund 07400, and Fund 07500 projects described in Schedule A, and B below be received and accepted, and that the capital appropriations be adjusted as specified thereby closing the projects and programs, and reallocating excess revenue and already issued net debt bonds and sanitary sewer bonds to other capital projects, and programs. The 07100, 07300 and 07400 fund balances should be designated to projects requiring additional revenue.

SCHEDULE A Fund 04100 Capital Projects/Programs to be CLOSE			Revenue		Assessment/Net	Reallocated	
Description	Fund/Dept	Project	Available	Reallocated	Debt Available	Assessment or	Appropriation
			for Reallocation	Revenue	for Reallocation	Net Debt Bonds	Adjustment
Marquette Ave Double Transit Lanes	04100-9010937	CPV052	335,032.41				(552,520.18)
Nicollet Ave - Lake St to 40th	04100-9010937	CPV057	2,650,995.10				(8,185,736.55)
Nicollet Ave - Lake St to 40th - Sig	04100-9010943	CPV057SG				(20,226.01)	1,533,664.20
Nicollet Ave - Lake St to 40th - Ltg	04100-9010943	CPV057SL				(252.04)	641,005.83
Semi 2	04100-9010937	CPV007		(331,160.00)		(232,452.88)	(18,919.41)
33rd and Talmage	04100-9010937	CPV021					154,970.97
Franklin/Cedar/Minnehaha	04100-9010937	CPV028				(2,431.85)	(51,617.39)
2012 Alley Renovation	04100-9010937	CPV1206	168,736.35				(168,736.35)
2012 Asphalt Resurfacing Program	04100-9010937	CPV1256	1,000,000.00		655,100.69		(2,405,930.33)
2012 High Volume Corridor Recond	04100-9010937	CPV1261			677,134.52		(895,847.09)
2012 Parkway Paving Program	04100-9010937	CPV1201	301,225.58		250,000.00		(969,412.29)
2013 Unpaved Alley Construction	04100-9010937	CPV1363			148,911.71		(298,911.71)
Riverside Ave (Cedar to Franklin)	04100-9010937	CPV062	196,850.39				(1,947,699.35)
Riverside Ave Street Lighting	04100-9010943	CPV062SL		(11,380.28)		(292,695.50)	31,275.77
Riverside Ave Electrical Work	04100-9010943	CPV062SG				(661,578.05)	2,413,802.36
Major Bridge Repair & Rehab	04100-9010938	CBR1201	377,523.29			(120,041.74)	(257,481.55)
Major Bridge Repair & Rehab	04100-9010938	CBR1301			328,371.36		(328,371.36)
Plymouth Ave Bridge	04100-9010938	CBR125		(216,428.05)			(759,198.41)
Cedar Lake Bike Trail Phase III	04100-9010943	CBIK01	54,948.55				52,296.82
18TH Ave NE Bike Striping (Monroe to Stinson)	04100-9010943	CBIK22	584.94				29,180.64
Bike Boulevard Pilot	04100-9010943	CBIK23				(1,123.87)	22,393.53
Riverlake Greenway	04100-9010943	CBIK13			44,139.72		(704,807.83)
Traffic & Ped Safety Improvement	04100-9010943	CTR1007				(45,572.99)	(17,447.01)
Trunk Highway 55 Signal Improv	04100-9010943	CTR1123	30,220.83				(257,659.83)
2012 City Street Light Renovation	04100-9010943	CTR1211					2,500.00
2013 City Street Light Renovation	04100-9010943	CTR1311					0.00
Wash Ave CCLRT Ltg	04100-9010943	CTR024		(115,611.86)			(104,388.14)
Univ Ave CCLRT Ltg	04100-9010943	CTR025		(153,845.29)			(111,154.71)
TOTAL FUND 04100			5,116,117.44	(828,425.48)	2,103,658.00	(1,376,374.93)	(13,154,749.37)

SCHEDULE B Enterprise Capital Projects/Programs to be CLOSED			Revenue		Assessment/Net	Reallocated	
			Available	Reallocated	Debt Available	Assessment or	Appropriation
Description	Fund/Dept	Project	for Reallocation	Revenue	for Reallocation	Net Debt Bonds	Adjustment
San Tunnel & Sewer Rehab Prog	07100-9010932	CSA1201			142,507.88		(7,288.74)
San Tunnel & Sewer Rehab Prog	07100-9010932	CSA1301		(2,428,401.71)		(908,750.99)	545,296.48
Infiltration and Inflow Program	07100-9010932	CSA1136			766,243.11		(507,784.39)
Semi- University Research Park	07300-9010932	CPV007ST					(2,955,285.19)
33rd and Talmage	07300-9010932	CPV021ST					(150,331.68)
Nicollet Ave - Lake St to 40th	04100-9010943	CPV057ST					(201,515.25)
Riverside Ave (Cedar to Franklin)	07300-9010932	CPV062ST					(257,827.44)
Alternative Storm Management	07300-9010932	CSW030					(1,141,834.70)
Lake Hiawatha/Blue Water Partnership	07300-9010932	CSW031		(2,067,409.43)			1,986,478.27
CSO Improvements	07300-9010932	CSW1005					0.00
CSO Improvements	07300-9010932	CSW1205		(1,519,132.31)			19,132.31
Storm Drain & Tunnel Rehab Prog	07300-9010932	CSW1111					(3,980.11)
2012 Storm Drains & Tun Rehab Prog	07300-9010932	CSW1211		(7,631,079.44)			131,079.44
US EPA Storm Water Regulations	07300-9010932	CSW1104					(250,000.00)
2013 Storm Water Regulations	07300-9010932	CSW1304					(250,000.00)
2012 Flood Mitigation w/Alt Storm Wtr Mgmt	07300-9010932	CSW1239					(2,998.47)
2013 Water Distribution Improvements	07400-9010950	CWT1213					(493,477.15)
2012 Water Treatment Infra Improve	07400-9010950	CWT2312		(45,160.22)			45,160.22
2013 Water Treatment Infra Improve	07400-9010950	CWT2313		(444,276.28)			444,276.28
Dewatering Plant Improvements	07400-9010950	CWT22					958,177.01
Nicollet Ave - Lake St to 40th	07400-9010950	CPV057					(23,701.70)
Riverside Ave (Cedar to Franklin)	07400-9010950	CPV062W		(129,751.01)			129,751.01
Leamington Charging Stations	07500-9010946	2012 LEAMINGTONS					13,890.65
Parking Facility Repair and Maint	07500-9010946	CRP1101					0.00
Total Enterprise Fund - Programs to be Closed			0.00	(14,265,210.40)	908,750.99	(908,750.99)	(1,972,783.15)

SCHEDULE C Capital Projects/Programs to remain OPEN			Revenue		Assessment/Net	Reallocated	
			Available	Reallocate	Debt Available	Assessment or	Appropriation
Description	Fund/Dept	Project	for Reallocation	Revenue	for Reallocation	Net Debt Bonds	Adjustment
2013 Parkway Paving Program	04100-9010937	CPV1301		(54,805.51)		(398,911.71)	453,717.22
2014 Major Bridge Repair & Rehab	04100-9010938	CBR1401		(257,481.55)		(328,371.36)	585,852.91
Nicollet Mall Redesign & Reconstruction	04100-9010937	CPV085		(3,500,000.00)			3,500,000.00
Riverside Lighting Assmt Debt service				(330,012.76)			
22nd Street E Lighting Assmt Debt service				(94,845.67)			
Penn Ave Assessment Debt service				(50,546.47)			
Total Reallocations for Fund 04100			0.00	(4,287,691.96)	0.00	(727,283.07)	4,539,570.13

Be it Further Resolved that as a result of the project closeouts as described in Schedule A and B, excess Net Debt Bonds, Assessment Bonds, and revenue become available for re-allocation as described in Schedule A, B, and C.